LAKE COUNTY SCHOOLS

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MEMORANDUM

DATE: September 10, 2010

TO: Dr. Susan Moxley, Superintendent

FROM: Carol MacLeod, Chief Financial Officer

SUBJECT: Request acceptance of the 2009-10 Annual Financial Report (AFR) and authorization to transmit all required documentation to FLDOE.

BACKGROUND and RATIONALE: State Board Rule 6A-1.0071(2), Florida Administrative Code, requires that the annual financial report and all official parts thereof be submitted to the Commissioner no later than September 11th of the year. The attached ESE 348 - Statement of Revenues, Expenditures and Changes in Fund Balance, represents the results of 2009-10 operations and will be audited as required under Section 11.45, Florida Statutes. The associated cost reports and other documents are voluminous and will be on file in the Board office for review. The final audited financial statements will be presented for acceptance in the form of the Comprehensive Annual Financial Report (CAFR) once completed.

ALTERNATIVES:

1) Accept the 2009-10 AFR and all official parts thereof into the public record and approve transmission of these documents in accordance with State Board Rule as requested and submitted by the Finance Department.

2) Do not accept the 2009-10 AFR and all official parts thereof into the public record and approve transmission of these documents in accordance with State Board Rule as requested and submitted by the Finance Department.

RECOMMENDATION: I recommend the Board accept the 2009-10 Annual Financial Report and all official parts thereof into the public record and approve transmission of these documents in accordance with State Board Rule as requested and submitted by the Finance Department.

FISCAL IMPACT: There is no fiscal impact associated with this request.

DATA SOURCE: This agenda item was prepared and submitted to the Superintendent by the Chief Financial Officer, Carol MacLeod. Any questions or comments in this matter should be directed to her at 253-6566.

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2010

Exhibit K-1
DOE Page 1
Fund 100

	Account Number	
REVENUES		
Federal Direct:		
Federal Impact, Current Operation	3121	
Reserve Officers Training Corps (ROTC)	3191	225,279.81
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	225,279.81
Federal Through State and Local:		
Medicaid	3202	629,832.50
National Forest Funds	3255	104,501.76
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	149,275.02
Total Federal Through State and Local	3200	883,609.28
State:		
Florida Education Finance Program	3310	85,130,863.00
Workforce Development	3315	4,118,781.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	96,669.00
Adults with Disabilities	3318	4,194.60
CO & DS Withheld for Administrative Expense	3323	22,279.92
Categoricals:		
District Discretionary Lottery Funds	3344	110,954.00
Class Size Reduction/Operating Funds	3355	43,345,084.00
School Recognition Funds	3361	1,729,083.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	1,455,976.36
Preschool Projects	3372	34,782.99
Reading Programs	3373	
Full Service Schools	3378	
Other State:		
Diagnostic and Learning Resources Centers	3335	
Racing Commission Funds	3341	
State Forest Funds	3342	27,007.54
State License Tax	3343	360,851.10
Other Miscellaneous State Revenue	3399	777,259.11
Total State	3300	137,213,785.62
Local:		
District School Taxes	3411	121,857,701.74
Tax Redemptions	3421	1,292,031.80
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Rent	3425	
Interest on Investments	3431	90,738.18
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	
Financial Aid Fees	3468	
Other Student Fees	3469	
Preschool Program Fees	3471	
Pre-K Early Intervention Fees	3472	468.33
School Age Child Care Fees	3473	
Other School, Course and Class Fees	3479	
Miscellaneous Local:		
Bus Fees	3491	73,712.60
Transportation Services-School Activities	3492	883,379.49
Sale of Junk	3493	69,487.45
Receipt of Federal Indirect Cost Rate	3494	714,224.37
Other Miscellaneous Local Sources	3495	596,010.63
Impact Fees	3496	
Refunds of Prior Year's Expenditures	3497	320,467.05
Collections for Lost, Damaged and Sold Textbooks	3498	
Receipt of Food Service Indirect Costs	3499	293,318.63
Total Local	3400	126,191,540.27
Total Revenues	3000	264,514,214.98

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	85,204,562.50	26,944,948.52	39,951,657.89	1,051.60	6,576,393.09	799,536.78	2,494,375.41	161,972,525.79
Pupil Personnel Services	6100	8,882,641.35	2,816,956.70	311,970.66		89,723.73	14,064.43	187,675.28	12,303,032.15
Instructional Media Services	6200	2,260,237.51	639,741.93	64,084.97	705.02	38,506.93	246,260.55	50,557.52	3,300,094.43
Instruction and Curriculum Development Services	6300	1,666,102.64	487,774.33	913,132.74	1,299.34	29,768.91	21,724.06	16,897.69	3,136,699.71
Instructional Staff Training Services	6400	1,724,585.42	455,452.77	402,078.44		60,428.63	50,944.38	248,168.60	2,941,658.24
Instruction Related Technology	6500	1,494,575.20	436,352.12	433,676.53		46,065.82	741,616.44	1,633.42	3,153,919.53
School Board	7100	306,804.56	99,922.89	498,715.26		2,102.40	1.98	21,946.00	929,493.09
General Administration	7200	552,119.83	153,094.08	52,519.27	501.49	8,571.81	9,809.63	19,278.17	795,894.28
School Administration	7300	12,282,701.00	3,645,975.21	129,839.31		94,608.67	78,156.59	108,899.91	16,340,180.69
Facilities Acquisition and Construction	7410	311,331.14	89,684.47	34,681.36		7,115.86	15,825.76	398.45	459,037.04
Fiscal Services	7500	1,304,629.55	369,797.43	157,325.80	2,603.42	23,567.42	16,663.55	32,196.48	1,906,783.65
Food Services	7600								0.00
Central Services	7700	2,626,026.61	761,443.09	575,688.77	14,421.62	118,112.63	212,451.49	46,876.48	4,355,020.69
Pupil Transportation Services	7800	7,170,719.42	3,505,794.56	1,138,377.34	2,233,726.11	850,238.27	34,755.40	767,075.05	15,700,686.15
Operation of Plant	7900	6,032,012.17	2,938,088.91	4,104,820.50	7,794,911.59	667,710.86	165,786.41	122,778.88	21,826,109.32
Maintenance of Plant	8100	3,978,273.24	1,447,348.27	900,161.41	172,293.26	394,671.71	114,646.59	36,609.36	7,044,003.84
Administrative Technology Services	8200	284,680.32	82,270.32	70,979.53		8,312.03	31,411.49	253.98	477,907.67
Community Services	9100	35,171.80	12,894.05	14,347.46		8,994.42	229.99	11,685.00	83,322.72
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710							1,038,749.11	1,038,749.11
Interest	720							76,161.07	76,161.07
Total Expenditures		136,117,174.26	44,887,539.65	49,754,057.24	10,221,513.45	9,024,893.19	2,553,885.52	5,282,215.86	257,841,279.17
Excess (Deficiency) of Revenues Over Expenditures									6,672,935.81

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-1
DOE Page 3
Fund 100

	Account Number	
OTHER FINANCING SOURCES (USES)		
Loans	3720	
Sales of Capital Assets	3730	
Loss Recoveries	3740	135,591.43
Transfers In:		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	7,081,866.23
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	261,250.00
Total Transfers In	3600	7,343,116.23
Transfers Out: (Function 9700)		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	(69,266.25)
To Permanent Funds	960	
To Internal Service Funds	970	(1,711,293.24)
To Enterprise Funds	990	
Total Transfers Out	9700	(1,780,559.49)
Total Other Financing Sources (Uses)		5,698,148.17
Net Change In Fund Balance		12,371,083.98
Fund Balance, July 1, 2009	2800	27,938,890.98
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	40,309,974.96

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - FOOD SERVICES
For the Fiscal Year Ended June 30, 2010

Exhibit K-2
DOE Page 4
Fund 410

	Account Number	
REVENUES		
Federal Through State and Local:		
School Lunch Reimbursement	3261	8,369,353.29
School Breakfast Reimbursement	3262	2,014,925.56
After School Snack Reimbursement	3263	134,580.10
Child Care Food Program	3264	
USDA Donated Foods	3265	1,059,444.99
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	
Fresh Fruit and Vegetable Program	3268	
Other Food Service Revenues	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	11,578,303.94
State:		
School Breakfast Supplement	3337	86,413.00
School Lunch Supplement	3338	119,873.00
Other Miscellaneous State Revenues	3399	
Total State	3300	206,286.00
Local:		
Interest on Investments	3431	10,128.93
Gain on Sale Of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	4,801,110.74
Student Breakfasts	3452	42,167.57
Adult Breakfasts/Lunches	3453	92,694.55
Student and Adult a la Carte	3454	851,894.28
Student Snacks	3455	7,694.28
Other Food Sales	3456	33,140.36
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	5,838,830.71
Total Revenues	3000	17,623,420.65

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-2
DOE Page 5
Fund 410

	Account Number	
EXPENDITURES (Function 7600/9300)		
Salaries	100	4,639,636.16
Employee Benefits	200	2,384,228.09
Purchased Services	300	393,240.35
Energy Services	400	223,991.44
Materials and Supplies	500	7,852,131.47
Capital Outlay	600	143,790.49
Other Expenses	700	463,208.06
Other Capital Outlay (Function 9300)	600	
Total Expenditures		16,100,226.06
Excess (Deficiency) of Revenues Over Expenditures		1,523,194.59
OTHER FINANCING SOURCES (USES)		
Proceeds of Loans	3720	
Proceeds from Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	69,266.25
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	69,266.25
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		69,266.25
Net Change in Fund Balance		1,592,460.84
Fund Balance, July 1, 2009	2800	5,101,948.58
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	6,694,409.42

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2010

Exhibit K-3
DOE Page 6
Fund 420

	Account Number	
REVENUES		
Federal Direct:		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	1,458,440.89
Total Federal Direct	3100	1,458,440.89
Federal Through State and Local:		
Vocational Education Acts	3201	528,843.69
Medicaid	3202	
Workforce Investment Act	3220	8,540.51
Eisenhower Math and Science	3226	1,458,453.83
Drug Free Schools	3227	158,984.07
Individuals with Disabilities Education Act	3230	8,845,384.00
Elementary and Secondary Education Act, Title I	3240	8,465,577.01
Adult General Education	3251	343,757.89
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title V	3270	762,816.74
Federal Through Local	3280	
Cuban and Haitian Refugee Program	3291	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	20,572,357.74
State:		
Other Miscellaneous State Revenue	3399	262,562.14
Total State	3300	262,562.14
Local:		
Interest on Investments	3431	105.55
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	18,772.72
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refund of Prior Year's Expenditures	3497	
Total Local	3400	18,878.27
Total Revenues	3000	22,312,239.04

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	4,413,729.36	1,347,725.47	2,244,679.48		1,731,259.26	1,781,909.90	228,536.30	11,747,839.77
Pupil Personnel Services	6100	1,392,792.77	573,837.06	56,227.66		98,421.22	14,265.99		2,135,544.70
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	3,062,047.78	876,764.95	240,154.47	2,125.09	83,880.09	32,327.59	7,462.27	4,304,762.24
Instructional Staff Training Services	6400	1,624,554.06	413,998.87	611,475.79		223,413.90	76,771.78	85,682.75	3,035,897.15
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							529,865.85	529,865.85
School Administration	7300	24,979.95	10,188.05	29,335.38		7,262.90	8,960.00		80,726.28
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500	1,931.76	357.77						2,289.53
Food Services	7600								0.00
Central Services	7700	9,601.75	722.37	22,362.84					32,686.96
Pupil Transportation Services	7800	482.49	94.38					407,650.22	408,227.09
Operation of Plant	7900			2,958.50					2,958.50
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	14,108.73	2,462.86	263.45		14,605.93			31,440.97
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		10,544,228.65	3,226,151.78	3,207,457.57	2,125.09	2,158,843.30	1,914,235.26	1,259,197.39	22,312,239.04
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Loans	3720								
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From General Fund	3610								
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
Interfund	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To the General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - AMERICAN RECOVERY AND REINVESTMENT ACT ECONOMIC STIMULUS FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	State Fiscal Stabilization Funds **(431)**	Targeted ARRA Stimulus Funds **(432)**	Other ARRA Stimulus Grants **(433)**	Totals
REVENUES					
Federal Direct:					
Workforce Investment Act	3170				0.00
Miscellaneous Federal Direct	3199				0.00
Total Federal Direct	3100	0.00	0.00	0.00	0.00
Federal Through State:					
State Fiscal Stabilization Funds – K-12	3210	14,302,861.17			14,302,861.17
State Fiscal Stabilization Funds – Workforce	3211	285,818.00			285,818.00
State Fiscal Stabilization Funds – VPK	3212				0.00
State Fiscal Stabilization Funds – Excellent Teaching	3213				0.00
Individuals with Disabilities Education Act (IDEA)	3230		4,039,996.38		4,039,996.38
Elementary and Secondary Education Act, Title I	3240		2,515,276.53		2,515,276.53
School Lunch Reimbursement	3261				0.00
School Breakfast Reimbursement	3262				0.00
After School Snack Reimbursement	3263				0.00
Child Care Food Program	3264				0.00
Other Food Services	3269				0.00
Miscellaneous Federal Through State	3299		134,350.96	56,496.63	190,847.59
Total Federal Through State	3200	14,588,679.17	6,689,623.87	56,496.63	21,334,799.67
Local:					
Interest on Investments	3431				0.00
Gain on Sale of Investments	3432				0.00
Net Increase (Decrease) in Fair Value of Investments	3433				0.00
Refund of Prior Year's Expenditures	3497				0.00
Total Local	3400	0.00	0.00	0.00	0.00
Total Revenues	3000	14,588,679.17	6,689,623.87	56,496.63	21,334,799.67

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - STATE FISCAL STABILIZATION FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	10,969,011.75	3,123,599.27					146,153.62	14,238,764.64
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300			2,817.64					2,817.64
Instructional Staff Training Services	6400		523.96					26,035.41	26,559.37
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410			13,914.00			271,904.00		285,818.00
Fiscal Services	7500								0.00
Food Services	7600						34,719.52		34,719.52
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		10,969,011.75	3,124,123.23	16,731.64	0.00	0.00	306,623.52	172,189.03	14,588,679.17
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF LAKE COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - TARGETED ARRA STIMULUS FUNDS (Continued)

For the Fiscal Year Ended June 30, 2010

Exhibit K-4
DOE Page 10
Fund 432

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000	3,410,554.20	1,050,175.54	19,194.40		208,063.60	484,904.53	21,739.50	5,194,631.77
Pupil Personnel Services	6100	116,653.58	47,979.37	31,720.26		51,061.15	5,314.04		252,728.40
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300	144,462.95	36,854.58	2,832.70		1,507.18	30,402.02		216,059.43
Instructional Staff Training Services	6400	576,776.54	159,881.33	15,416.66		24,326.75		8,305.00	784,706.28
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200							186,929.43	186,929.43
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700	52.44	3.96						56.40
Pupil Transportation Services	7800							50,000.00	50,000.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100	3,849.44	662.72						4,512.16
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		4,252,349.15	1,295,557.50	69,164.02	0.00	284,958.68	520,620.59	266,973.93	6,689,623.87
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - OTHER ARRA STIMULUS GRANTS (Continued)
For the Fiscal Year Ended June 30, 2010

Exhibit K-4
DOE Page 11
Fund 433

	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other Expenses	Totals
EXPENDITURES									
Current:									
Instruction	5000								0.00
Pupil Personnel Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600						56,496.63		56,496.63
Central Services	7700								0.00
Pupil Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	56,496.63	0.00	56,496.63
Excess (Deficiency) of Revenues over Expenditures									0.00
OTHER FINANCING SOURCES (USES)									
Sales of Capital Assets	3730								
Loss Recoveries	3740								
Transfers In:									
From Capital Projects Funds	3630								
Total Transfers In	3600								0.00
Transfers Out: (Function 9700)									
To Capital Projects Funds	930								
Total Transfers Out	9700								0.00
Total Other Financing Sources (Uses)									0.00
Net Change in Fund Balance									0.00
Fund Balance, July 1, 2009	2800								
Adjustments to Fund Balance	2891								
Fund Balance, June 30, 2010	2700								

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUND - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2010

Exhibit K-5
DOE Page 12
Fund 490

	Account Number	
REVENUES		
Federal Through Local	3280	
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	SBE/COBI Bonds (210)	Special Act Bonds (220)	Section 1011.14/1011.15 F.S. Loans (230)	Motor Vehicle Revenue Bonds (240)	District Bonds (250)	Other Debt Service (290)	ARRA Economic Stimulus Debt Service (299)	Totals
REVENUES									
Federal:									
Miscellaneous Federal Direct	3199								0.00
Miscellaneous Federal Through State	3299								0.00
State:									
CO & DS Distributed	3321	1,264,433.22							1,264,433.22
CO & DS Withheld for SBE/COBI Bonds	3322								0.00
Cost of Issuing SBE/COBI Bonds	3324								0.00
Interest on Undistributed CO&DS	3325								0.00
SBE/COBI Bond Interest	3326	737.15							737.15
Racing Commission Funds	3341		148,833.32						148,833.32
Other Miscellaneous State Revenue	3399								0.00
Total State Sources	3300	1,265,170.37	148,833.32	0.00	0.00	0.00	0.00	0.00	1,414,003.69
Local:									
District Interest and Sinking Taxes	3412								0.00
Local Sales Tax	3418								0.00
Tax Redemptions	3421								0.00
Payments in Lieu of Taxes	3422								0.00
Excess Fees	3423								0.00
Interest on Investments	3431		1,260.26				3,214.46		4,474.72
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants, and Bequests	3440								0.00
Miscellaneous Local Revenues	3495								0.00
Impact Fees	3496								0.00
Refunds of Prior Year Expenditures	3497								0.00
Total Local Sources	3400	0.00	1,260.26	0.00	0.00	0.00	3,214.46	0.00	4,474.72
Total Revenues	3000	1,265,170.37	150,093.58	0.00	0.00	0.00	3,214.46	0.00	1,418,478.41
EXPENDITURES (Function 9200)									
Redemption of Principal	710	685,000.00					13,965,000.00		14,650,000.00
Interest	720	578,589.09					16,081,304.74		16,659,893.83
Dues and Fees	730	5,297.66					127,129.38		132,427.04
Miscellaneous Expenses	790								0.00
Total Expenditures		1,268,886.75	0.00	0.00	0.00	0.00	30,173,434.12	0.00	31,442,320.87
Excess (Deficiency) of Revenues Over Expenditures		(3,716.38)	150,093.58	0.00	0.00	0.00	(30,170,219.66)	0.00	(30,023,842.46)
OTHER FINANCING SOURCES (USES)									
Sale of Bonds	3710								0.00
Premium on Sale of Bonds	3791	48,397.35							48,397.35
Proceeds of Refunding Bonds	3715	485,000.00							485,000.00
Premium on Refunding Bonds	3792								0.00
Proceeds of Loans	3720								0.00
Proceeds of Certificates of Participation	3750								0.00
Premium on Certificates of Participation	3793								0.00
Proceeds of Forward Supply Contract	3760								0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760	(528,993.47)							(528,993.47)
Discounts on Sale of Bonds (Function 9299)	891								0.00
Discounts on Refunding Bonds (Function 9299)	892								0.00
Discounts on Certificates of Participation (Function 9299)	893								0.00
Transfers In:									
From General Fund	3610								0.00
From Capital Projects Funds	3630						30,256,187.36		30,256,187.36
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	30,256,187.36	0.00	30,256,187.36
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		4,403.88	0.00	0.00	0.00	0.00	30,256,187.36	0.00	30,260,591.24
Net Change in Fund Balances		687.50	150,093.58	0.00	0.00	0.00	85,967.70	0.00	236,748.78
Fund Balances, July 1, 2009	2800	321,267.07	444,142.91				3,483,887.76		4,249,297.74
Adjustments to Fund Balances	2891								0.00
Fund Balances, June 30, 2010	2700	321,954.57	594,236.49	0.00	0.00	0.00	3,569,855.46	0.00	4,486,046.52

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
REVENUES							
Federal:							
Miscellaneous Federal Direct	3199						
Miscellaneous Federal Through State	3299						
State:							
CO & DS Distributed	3321						198,614.86
Interest on Undistributed CO & DS	3325						16,990.80
SBE/COBI Bond Interest	3326						
Racing Commission Funds	3341						
Public Education Capital Outlay (PECO)	3391				559,337.00		
Classrooms First Program	3392						
School Infrastructure Thrift Program	3393						
Effort Index Grant	3394						
Smart Schools Small County Assistance Program	3395						
Class Size Reduction/Capital Funds	3396						
Charter School Capital Outlay Funding	3397						
Other Miscellaneous State Revenue	3399						
Total State Sources	3300	0.00	0.00	0.00	559,337.00	0.00	215,605.66
Local:							
District Local Capital Improvement Tax	3413						
Local Sales Tax	3418					8,970,148.09	
Tax Redemptions	3421						
Interest on Investments	3431	8,578.16			1,584.58	34,512.35	3,179.14
Gain on Sale of Investments	3432						
Net Increase (Decrease) in Fair Value of Investments	3433						
Gifts, Grants, and Bequests	3440						
Miscellaneous Local Sources	3495						
Impact Fees	3496						
Total Local Sources	3400	8,578.16	0.00	0.00	1,584.58	9,004,660.44	3,179.14
Total Revenues	3000	8,578.16	0.00	0.00	560,921.58	9,004,660.44	218,784.80
EXPENDITURES (Function 7400)							
Library Books	610						
Audio-Visual Materials (Non-consumable)	620						
Buildings and Fixed Equipment	630	33,243.50			13,099,860.51	624,312.97	
Furniture, Fixtures and Equipment	640					9,171.30	
Motor Vehicles (Including Buses)	650						
Land	660						
Improvements Other than Buildings	670	6,514.36			50,324.14	831.61	
Remodeling and Renovations	680				891,404.25	175,245.62	
Computer Software	690						
Debt Service (Function 9200)							
Redemption of Principal	710						
Interest	720						
Dues and Fees	730	5,290.06					758.23
Miscellaneous Expenses	790						
Total Expenditures		45,047.92	0.00	0.00	14,041,588.90	809,561.50	758.23
Excess (Deficiency) of Revenues Over Expenditures		(36,469.76)	0.00	0.00	(13,480,667.32)	8,195,098.94	218,026.57

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	Capital Improvement Section 1011.71(2) F.S. (370)	Voted Capital Improvement (380)	Other Capital Projects (390)	ARRA Economic Stimulus Capital Projects (399)	Totals
REVENUES						
Federal:						
Miscellaneous Federal Direct	3199					0.00
Miscellaneous Federal Through State	3299					0.00
State:						
CO & DS Distributed	3321					198,614.86
Interest on Undistributed CO & DS	3325					16,990.80
SBE/COBI Bond Interest	3326					0.00
Racing Commission Funds	3341					0.00
Public Education Capital Outlay (PECO)	3391					559,337.00
Classrooms First Program	3392					0.00
School Infrastructure Thrift Program	3393					0.00
Effort Index Grant	3394					0.00
Smart Schools Small County Assistance Program	3395					0.00
Class Size Reduction/Capital Funds	3396					0.00
Charter School Capital Outlay Funding	3397					0.00
Other Miscellaneous State Revenue	3399			128,157.72		128,157.72
Total State Sources	3300	0.00	0.00	128,157.72	0.00	903,100.38
Local:						
District Local Capital Improvement Tax	3413	30,302,864.78				30,302,864.78
Local Sales Tax	3418					8,970,148.09
Tax Redemptions	3421	400,880.71				400,880.71
Interest on Investments	3431	208,966.43		460,180.95		717,001.61
Gain on Sale of Investments	3432					0.00
Net Increase (Decrease) in Fair Value of Investments	3433					0.00
Gifts, Grants, and Bequests	3440					0.00
Miscellaneous Local Sources	3495			14,485.00		14,485.00
Impact Fees	3496			8,347,421.50		8,347,421.50
Total Local Sources	3400	30,912,711.92	0.00	8,822,087.45	0.00	48,752,801.69
Total Revenues	3000	30,912,711.92	0.00	8,950,245.17	0.00	49,655,902.07
EXPENDITURES (Function 7400)						
Library Books	610			4,010.00		4,010.00
Audiovisual Materials (Non-consumable)	620					0.00
Buildings and Fixed Equipment	630			55,228,811.87		68,986,228.85
Furniture, Fixtures and Equipment	640	77,827.75		1,273,731.74		1,360,730.79
Motor Vehicles (Including Buses)	650	115,083.80				115,083.80
Land	660			1,090,412.18		1,090,412.18
Improvements Other than Buildings	670	268,480.67		604,064.02		930,214.80
Remodeling and Renovations	680	2,813,275.37		18,406.08		3,898,331.32
Computer Software	690	1,427.48		21,291.00		22,718.48
Debt Service (Function 9200)						
Redemption of Principal	710					0.00
Interest	720					0.00
Dues and Fees	730					6,048.29
Miscellaneous Expenses	790					0.00
Total Expenditures		3,276,095.07	0.00	58,240,726.89	0.00	76,413,778.51
Excess (Deficiency) of Revenues Over Expenditures		27,636,616.85	0.00	(49,290,481.72)	0.00	(26,757,876.44)

	Account Number	Capital Outlay Bond Issues (COBI) (310)	Special Act Bonds (Racetrack) (320)	Section 1011.14/1011.15 F.S. Loans (330)	Public Education Capital Outlay (PECO) (340)	District Bonds (350)	Capital Outlay and Debt Service Funds (360)
OTHER FINANCING SOURCES (USES)							
Sale of Bonds	3710	625,000.00					
Premium on Sale of Bonds	3791	16,664.53					
Proceeds of Refunding Bonds	3715						
Premium on Refunding Bonds	3792						
Loans	3720						
Sales of Capital Assets	3730						
Loss Recoveries	3740						
Proceeds of Certificates of Participation	3750						
Premium on Certificates of Participation	3793						
Proceeds of Forward Supply Contract	3760						
Proceeds from Special Facilities Construction Advance	3770						
Payments to Refunded Bond Escrow Agent (Function 9299)	760						
Discounts on Sale of Bonds (Function 9299)	891						
Discounts on Refunding Bonds (Function 9299)	892						
Discounts on Certificates of Participation (Function 9299)	893						
Transfers In:							
From General Fund	3610						
From Debt Service Funds	3620						
From Special Revenue Funds	3640						
Interfund	3650						
From Permanent Funds	3660						
From Internal Service Funds	3670						
From Enterprise Funds	3690						
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)							
To General Fund	910						
To Debt Service Funds	920					(5,977,896.63)	
To Special Revenue Funds	940						
Interfund	950						
To Permanent Funds	960						
To Internal Service Funds	970						
To Enterprise Funds	990						
Total Transfers Out	9700	0.00	0.00	0.00	0.00	(5,977,896.63)	0.00
Total Other Financing Sources (Uses)		641,664.53	0.00	0.00	0.00	(5,977,896.63)	0.00
Net Change in Fund Balances		605,194.77	0.00	0.00	(13,480,667.32)	2,217,202.31	218,026.57
Fund Balances, July 1, 2009	2800	3,097,536.23			17,521,776.03	12,288,312.20	1,303,418.26
Adjustments to Fund Balances	2891						
Fund Balances, June 30, 2010	2700	3,702,731.00	0.00	0.00	4,041,108.71	14,505,514.51	1,521,444.83

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
For the Fiscal Year Ended June 30, 2010

	Account Number	Capital Improvement Section 1011.71(2) F.S. **(370)**	Voted Capital Improvement **(380)**	Other Capital Projects **(390)**	ARRA Economic Stimulus Capital Projects **(399)**	Totals
OTHER FINANCING SOURCES (USES)						
Sale of Bonds	3710					625,000.00
Premium on Sale of Bonds	3791					16,664.53
Proceeds of Refunding Bonds	3715					0.00
Premium on Refunding Bonds	3792					0.00
Loans	3720					0.00
Sales of Capital Assets	3730					0.00
Loss Recoveries	3740			4,959.49		4,959.49
Proceeds of Certificates of Participation	3750					0.00
Premium on Certificates of Participation	3793					0.00
Proceeds of Forward Supply Contract	3760					0.00
Proceeds from Special Facilities Construction Advance	3770					0.00
Payments to Refunded Bond Escrow Agent (Function 9299)	760					0.00
Discounts on Sale of Bonds (Function 9299)	891					0.00
Discounts on Refunding Bonds (Function 9299)	892					0.00
Discounts on Certificates of Participation (Function 9299)	893					0.00
Transfers In:						
From General Fund	3610					0.00
From Debt Service Funds	3620					0.00
From Special Revenue Funds	3640					0.00
Interfund	3650					0.00
From Permanent Funds	3660					0.00
From Internal Service Funds	3670					0.00
From Enterprise Funds	3690					0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)						
To General Fund	910	(7,081,866.23)				(7,081,866.23)
To Debt Service Funds	920	(24,205,318.00)		(72,972.73)		(30,256,187.36)
To Special Revenue Funds	940					0.00
Interfund	950					0.00
To Permanent Funds	960					0.00
To Internal Service Funds	970					0.00
To Enterprise Funds	990					0.00
Total Transfers Out	9700	(31,287,184.23)	0.00	(72,972.73)	0.00	(37,338,053.59)
Total Other Financing Sources (Uses)		(31,287,184.23)	0.00	(68,013.24)	0.00	(36,691,429.57)
Net Change in Fund Balances		(3,650,567.38)	0.00	(49,358,494.96)	0.00	(63,449,306.01)
Fund Balances, July 1, 2009	2800	18,647,583.10		141,551,228.40		194,409,854.22
Adjustments to Fund Balances	2891			585,162.16		585,162.16
Fund Balances, June 30, 2010	2700	14,997,015.72	0.00	92,777,895.60	0.00	131,545,710.37

DISTRICT SCHOOL BOARD OF LAKE COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - PERMANENT FUND
For the Fiscal Year Ended June 30, 2010

Exhibit K-8
DOE Page 18
Fund 000

	Account Number	
REVENUES		
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		0.00
EXPENDITURES		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Debt Service: (Function 9200)		
Retirement of Principal	710	
Interest	720	
Total Expenditures		0.00
Excess (Deficiency) of Revenues Over Expenditures		0.00
OTHER FINANCING SOURCES (USES)		
Sales of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2009	2800	
Adjustments to Fund Balance	2891	
Fund Balance, June 30, 2010	2700	

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance Consortium (911)	Self-Insurance Consortium (912)	Self-Insurance Consortium (913)	Self-Insurance Consortium (914)	Self-Insurance Consortium (915)	Other Enterprise Programs (921)	Other Enterprise Programs (922)	Totals
OPERATING REVENUES									
Charges for Services	3481						2,256,683.23		2,256,683.23
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	2,256,683.23	0.00	2,256,683.23
OPERATING EXPENSES (Function 9900)									
Salaries	100						1,319,635.35		1,319,635.35
Employee Benefits	200						430,232.76		430,232.76
Purchased Services	300						62,031.00		62,031.00
Energy Services	400						11,542.23		11,542.23
Materials and Supplies	500						62,722.35		62,722.35
Capital Outlay	600						94,174.65		94,174.65
Other Expenses	700						27,266.97		27,266.97
Depreciation	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	2,007,605.31	0.00	2,007,605.31
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	249,077.92	0.00	249,077.92
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431						2,294.84		2,294.84
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495						307,486.94		307,486.94
Loss Recoveries	3740						11,575.00		11,575.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	321,356.78	0.00	321,356.78
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	570,434.70	0.00	570,434.70
Transfers In:									
From General Fund	3610								0.00
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Internal Service Funds	3670								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Internal Service Funds	970								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	570,434.70	0.00	570,434.70
Net Assets, July 1, 2009	2880						745,737.87		745,737.87
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2010	2780	0.00	0.00	0.00	0.00	0.00	1,316,172.57	0.00	1,316,172.57

DISTRICT SCHOOL BOARD OF LAKE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2010

	Account Number	Self-Insurance (711)	Self-Insurance (712)	Self-Insurance (713)	Self-Insurance (714)	Self-Insurance (715)	Consortium Programs (731)	Other Internal Service (791)	Totals
OPERATING REVENUES									
Charges for Services	3481						32,722,114.57	425,402.02	33,147,516.59
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenue	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	32,722,114.57	425,402.02	33,147,516.59
OPERATING EXPENSES (Function 9900)									
Salaries	100							100,672.96	100,672.96
Employee Benefits	200							48,221.99	48,221.99
Purchased Services	300							172,777.21	172,777.21
Energy Services	400							12,726.28	12,726.28
Materials and Supplies	500							163,706.83	163,706.83
Capital Outlay	600							223,382.01	223,382.01
Other Expenses	700						30,088,434.11		30,088,434.11
Depreciation	780								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	30,088,434.11	721,487.28	30,809,921.39
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	2,633,680.46	(296,085.26)	2,337,595.20
NONOPERATING REVENUES (EXPENSES)									
Interest on Investments	3431						2,715.83		2,715.83
Gain on Sale of Investments	3432								0.00
Net Increase (Decrease) in Fair Value of Investments	3433								0.00
Gifts, Grants and Bequests	3440								0.00
Miscellaneous Local Sources	3495						200,000.00		200,000.00
Loss Recoveries	3740								0.00
Gain on Disposition of Assets	3780								0.00
Interest Expense (Function 9900)	720								0.00
Miscellaneous Expense (Function 9900)	790								0.00
Loss on Disposition of Assets (Function 9900)	810								0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	202,715.83	0.00	202,715.83
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	2,836,396.29	(296,085.26)	2,540,311.03
Transfers In:									
From General Fund	3610						1,400,000.00	311,293.24	1,711,293.24
From Debt Service Funds	3620								0.00
From Capital Projects Funds	3630								0.00
From Special Revenue Funds	3640								0.00
Interfund	3650								0.00
From Permanent Funds	3660								0.00
From Enterprise Funds	3690								0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	1,400,000.00	311,293.24	1,711,293.24
Transfers Out: (Function 9700)									
To General Fund	910								0.00
To Debt Service Funds	920								0.00
To Capital Projects Funds	930								0.00
To Special Revenue Funds	940								0.00
Interfund	950								0.00
To Permanent Funds	960								0.00
To Enterprise Funds	990								0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Net Assets		0.00	0.00	0.00	0.00	0.00	4,236,396.29	15,207.98	4,251,604.27
Net Assets, July 1, 2009	2880	0.00							0.00
Adjustments to Net Assets	2896								0.00
Net Assets, June 30, 2010	2780	0.00	0.00	0.00	0.00	0.00	4,236,396.29	15,207.98	4,251,604.27

DISTRICT SCHOOL BOARD OF LAKE COUNTY
SCHOOL INTERNAL FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
June 30, 2010

Exhibit K-11
DOE Page 21
Fund 891

	Account Number	Balance July 1, 2009	Additions	Deductions	Balance June 30, 2010
ASSETS					
Cash	1110	2,201,062.90	5,137,410.56	5,048,676.99	2,289,796.47
Investments	1160				0.00
Accounts Receivable, Net	1130				0.00
Interest Receivable	1170				0.00
Due From Other Funds:					
Budgetary Funds	1141				0.00
Inventory	1150				0.00
Due from Other Agencies	1220				0.00
Total Assets		2,201,062.90	5,137,410.56	5,048,676.99	2,289,796.47
LIABILITIES					
Salaries, Benefits and Payroll Taxes Payable	2110				0.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120				0.00
Due to Budgetary Funds	2161				0.00
Internal Accounts Payable	2290	2,201,062.90	5,137,410.56	5,048,676.99	2,289,796.47
Total Liabilities		2,201,062.90	5,137,410.56	5,048,676.99	2,289,796.47

	Account Number	Governmental Activities Total Balance June 30, 2010 [1]	Business-type Activities Total Balance June 30, 2010 [1]	Total
Notes Payable	2310			0.00
Obligations Under Capital Leases	2315	220,041.00		220,041.00
Bonds Payable	2320	52,040,000.00		52,040,000.00
Liability for Compensated Absences	2330	16,380,560.00		16,380,560.00
Certificates of Participation Payable	2340	298,050,000.00		298,050,000.00
Estimated Liability for Long-term Claims	2350			0.00
Other Post-employment Benefits Obligation	2360	4,380,433.00		4,380,433.00
Estimated PECO Advance Payable	2370			0.00
Other Long-term Liabilities	2380			0.00
Total Long-term Liabilities		371,071,034.00	0.00	371,071,034.00

[1] Include total current and noncurrent liability balances at June 30, 2010.

DISTRICT SCHOOL BOARD OF LAKE COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2010

CATEGORICAL PROGRAMS	Grant	Unexpended	Returned	Revenues [3]	Expenditures	Flexibility [4]	Balance June 30, 2010	
(Revenue Number) [Footnote]	Number	June 30, 2009	To DOE	2009-10	2009-10	2009-10	Encumbered	Unencumbered
Class Size Reduction/Operating Funds (3355)	94740			43,345,084.00	43,345,084.00			
Class Size Reduction/Capital Funds (3396)	91050	54,259,711.46		0.00				
Comprehensive K-12 Reading Plan (FEFP Earmark)	90800			1,512,106.00				
Excellent Teaching (3363)	90570							
Florida Teacher Lead Program (FEFP Earmarked)	97580	23,108.06		519,212.00	539,881.50			2,438.56
Instructional Materials (FEFP Earmarked) [1]	90880	2,309,318.69		3,134,478.00	5,085,331.60		64,988.18	293,476.91
Library Media (FEFP Earmarked) [1]	90881	39,857.80		239,654.00	246,308.06		968.95	32,234.79
Preschool Projects (3372)	97950							
Public School Technology	90320							
Safe Schools (FEFP Earmark) [2]	90803	120,166.02		849,844.00	970,010.02			0.00
Salary Bonus Outstanding Teachers in D and F Schools	94030							
School Recognition Funds (3361)	92040	49,505.96		1,729,083.00	1,778,588.96			
Supplemental Academic Instruction (FEFP Earmark)	91280	289,301.78		9,384,373.00	8,254,215.31			1,419,459.47
Teacher Recruitment and Retention	93460							
Teacher Training	91290							
Pupil Transportation (FEFP Earmarked)	90830			7,771,424.00	7,771,424.00			
Voluntary Prekindergarten - School Year Program (3371)	96440							
Voluntary Prekindergarten - Summer Program (3371)	96441							

[1] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[2] Combine all programs funded from the Safe Schools allocation on one line "Safe Schools."
[3] Include both state and local revenue sources. Revenue should agree to the FEFP 4th Calculation allocation.
[4] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction.

DISTRICT SCHOOL BOARD OF LAKE COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2010

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
ENERGY EXPENDITURES:						
Natural Gas	410	178,156.87	6,083.33			184,240.20
Bottled Gas	420	38,289.47	1,131.61			39,421.08
Electricity	430	7,547,650.24	203,505.43			7,751,155.67
Heating Oil	440					0.00
Total		7,764,096.58	210,720.37	0.00	0.00	7,974,816.95
ENERGY EXPENDITURES FOR PUPIL TRANSPORTATION:						
Gasoline	450	86,019.39				86,019.39
Diesel	460	2,147,708.72				2,147,708.72
Oil & Grease	540	83,337.26				83,337.26
Total		2,317,065.37		0.00	0.00	2,317,065.37

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Capital Projects Funds	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651					0.00
EXPENDITURES FOR CAPITALIZED AUDIOVISUAL MATERIALS:						
Audiovisual Materials	621					0.00

	Sub-Object	General Fund	Special Revenue Fund Food Service (410)	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Subrecipient awards up to $25,000	311					0.00
Subrecipient awards greater than $25,000	312					0.00
Subrecipient awards up to $25,000	391					0.00
Subrecipient awards greater than $25,000	392					0.00

	Sub-Object	Special Revenue Fund Food Services (410)
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	787,079.63
Purchased food to include commodities	570	6,011,513.90

DISTRICT SCHOOL BOARD OF LAKE COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2010

	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
Teacher Salaries					
Basic Programs 101, 102, and 103 (Function 5100)	120	58,784,892.14	1,670,505.61	11,064,824.18	71,520,221.93
Basic Programs 101, 102, and 103 (Function 5100)	140				0.00
Basic Programs 101, 102, and 103 (Function 5100)	750	954,311.39	20,184.50	154,666.62	1,129,162.51
Total Basic Program Salaries		59,739,203.53	1,690,690.11	11,219,490.80	72,649,384.44
Other Programs 130 (ESOL) (Function 5100)	120				0.00
Other Programs 130 (ESOL) (Function 5100)	140				0.00
Other Programs 130 (ESOL) (Function 5100)	750				0.00
Total Other Program Salaries		0.00	0.00	0.00	0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	120	14,937,281.00	90.00	1,494,487.76	16,431,858.76
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	140				0.00
ESE Programs 111, 112, 113, 254, and 255 (Function 5200)	750	190,229.42	4,045.64	13,226.50	207,501.56
Total ESE Program Salaries		15,127,510.42	4,135.64	1,507,714.26	16,639,360.32
Career Program 300 (Function 5300)	120				0.00
Career Program 300 (Function 5300)	140				0.00
Career Program 300 (Function 5300)	750				0.00
Total Career Program Salaries		0.00	0.00	0.00	0.00

Textbooks (used for classroom instruction)	Sub-Object	General Fund	Special Revenue Fund Other (420)	Special Revenue Fund ARRA (430)	Total
Textbooks (Function 5000)	520	4,887,658.55	251,273.25	17,645.53	5,156,577.33

DISTRICT SCHOOL BOARD OF LAKE COUNTY
SPECIFIC ACADEMIC CLASSROOM INSTRUCTION AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2010

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND:	Account Number	Safe Schools	Pupil Transportation	Supplemental Academic Instruction	Comprehensive K-12 Reading
EXPENDITURES					
Instruction:					
Basic Instruction	5100				
Exceptional Instruction	5200				
Career Instruction	5300				
Adult Instruction	5400				
Prekindergarten	5500				
Other Instruction	5900				
Total Flexible Spending Instructional Expenditures	5000	0.00	0.00	0.00	0.00

LIFELONG LEARNING: (Lifelong Learning Expenditures are used in federal reporting)	Account Number	Amount
Expenditures:		
General Fund	5900	
Special Revenue Fund - Other	5900	
Special Revenue Fund - ARRA	5900	
Total:	5900	0.00

MEDICAID EXPENDITURE REPORT Medicaid Expenditures are used in federal reporting	Unexpended July 1, 2009	Earnings 2009-2010	Expenditures 2009-2010	Unexpended June 30, 2010
Earnings, Expenditures, and Carryforward Amounts:				
Expenditure Program or Activity:				
Exceptional Student Education				
Other: Please limit explanation to 100 characters.				