

**Lake County School Board  
All Funds  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	380,000.00	210,466.42	(169,533.58)	-44.61%
3200 FEDERAL THROUGH STATE	41,435,381.41	18,743,115.13	(22,692,266.28)	-54.77%
3300 STATE SOURCES	186,879,557.32	121,923,694.39	(64,955,862.93)	-34.76%
3400 LOCAL SOURCES	146,236,071.86	120,677,735.60	(25,558,336.26)	-17.48%
3600 TRANSFERS	37,023,228.64	11,775,808.04	(25,247,420.60)	-68.19%
3700 LONG TERM DEBT & SALE	123,339.33	318,951.46	195,612.13	
<b>Total Revenue</b>	<b>412,077,578.56</b>	<b>273,649,771.04</b>	<b>(138,427,807.52)</b>	<b>-33.59%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	197,083,060.44	75,678,212.39	111,697,217.53	9,707,630.52	4.93%
6000 INSTRUCTION SUPPORT SERVICES	42,877,041.31	15,705,044.27	21,828,060.04	5,343,937.00	12.46%
7000 GENERAL SUPPORT SERVICES	126,847,271.71	30,166,130.39	67,139,391.88	29,541,749.44	23.29%
8000 MAINTENANCE OF PLANT	12,240,016.50	3,254,129.36	7,347,438.59	1,638,448.55	13.39%
9000 COMMUNITY SVCS/TRANSFERS	74,800,303.07	28,151.78	29,537,639.07	45,234,512.22	60.47%
<b>Total Expenditures</b>	<b>453,847,693.03</b>	<b>124,831,668.19</b>	<b>237,549,747.11</b>	<b>91,466,277.73</b>	<b>20.15%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	184,428,888.70	73,988,995.08	104,947,132.04	5,492,761.58	2.98%
2000 EMPLOYEE BENEFITS	54,508,681.26	22,692,234.60	31,799,329.45	17,117.21	0.03%
3000 PURCHASED SERVICES	61,915,241.76	16,949,741.23	38,414,987.90	6,550,512.63	10.58%
4000 ENERGY SERVICES	11,181,385.61	696,699.58	6,538,072.58	3,946,613.45	35.30%
5000 MATERIALS & SUPPLIES	20,184,736.82	916,643.23	9,372,689.29	9,895,404.30	49.02%
6000 CAPITAL OUTLAY	40,493,648.26	9,421,523.00	14,106,953.55	16,965,171.71	41.90%
7000 OTHER EXPENSES	46,426,981.23	165,831.47	21,051,052.42	25,210,097.34	54.30%
9000 TRANSFERS	34,708,129.39	-	11,319,529.88	23,388,599.51	67.39%
<b>Total Expenditures</b>	<b>453,847,693.03</b>	<b>124,831,668.19</b>	<b>237,549,747.11</b>	<b>91,466,277.73</b>	<b>20.15%</b>

**Budget Fund Balance Summary by Fund Type  
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2014	15,571,306.00	11,678,424.00	11,465,994.00	58,532,228.00
Budgeted Revenues	293,899,041.38	45,652,095.52	32,229,270.05	40,297,171.61
Budgeted Expenditures	(297,850,886.51)	(46,786,285.69)	(39,984,858.72)	(69,225,662.11)
Ending Fund Balance (Budgeted 6/30/15)	11,619,460.87	10,544,233.83	3,710,405.33	29,603,737.50
Unreserved Fund Balance % of Revenue	4.04%			

**Lake County School Board  
General Fund  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	330,000.00	195,450.60	(134,549.40)	-40.77%
3200 FEDERAL THROUGH STATE	1,535,000.00	215,083.17	(1,319,916.83)	-85.99%
3300 STATE SOURCES	183,376,526.59	121,117,688.40	(62,258,838.19)	-33.95%
3400 LOCAL SOURCES	102,431,236.63	86,970,077.25	(15,461,159.38)	-15.09%
3600 TRANSFERS	6,226,278.16	466,278.16	(5,760,000.00)	-92.51%
3700 LONG TERM DEBT & SALE	-	4,737.13	4,737.13	
<b>Total Revenue</b>	<b>293,899,041.38</b>	<b>208,969,314.71</b>	<b>(84,929,726.67)</b>	<b>-28.90%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	185,962,340.22	71,681,385.90	106,234,687.15	8,046,267.17	4.33%
6000 INSTRUCTION SUPPORT SERVICES	29,908,824.33	11,009,159.06	15,251,288.61	3,648,376.66	12.20%
7000 GENERAL SUPPORT SERVICES	68,918,917.07	17,936,113.33	43,354,066.26	7,628,737.48	11.07%
8000 MAINTENANCE OF PLANT	12,194,516.50	2,908,486.06	7,673,144.19	1,612,886.25	13.23%
9000 COMMUNITY SVCS/TRANSFERS	866,288.39	23,877.97	837,571.64	4,838.78	0.56%
<b>Total Expenditures</b>	<b>297,850,886.51</b>	<b>103,559,022.32</b>	<b>173,350,757.85</b>	<b>20,941,106.34</b>	<b>7.03%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	163,085,421.74	66,109,042.02	93,207,438.52	3,768,941.20	2.31%
2000 EMPLOYEE BENEFITS	47,590,449.27	19,459,809.40	27,765,141.41	365,498.46	0.77%
3000 PURCHASED SERVICES	59,313,129.23	16,300,372.88	37,787,409.10	5,225,347.25	8.81%
4000 ENERGY SERVICES	10,909,517.33	550,932.57	6,527,692.49	3,830,892.27	35.12%
5000 MATERIALS & SUPPLIES	8,496,776.68	639,494.37	3,987,603.14	3,869,679.17	45.54%
6000 CAPITAL OUTLAY	3,277,210.77	483,978.81	1,004,918.45	1,788,313.51	54.57%
7000 OTHER EXPENSES	4,401,415.10	15,392.27	2,293,588.35	2,092,434.48	47.54%
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%
<b>Total Expenditures</b>	<b>297,850,886.51</b>	<b>103,559,022.32</b>	<b>173,350,757.85</b>	<b>20,941,106.34</b>	<b>7.03%</b>

**Lake County School Board  
Debt Service Funds  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,308,868.48	-	(1,308,868.48)	-100.00%
3400 LOCAL SOURCES	96.75	111.76	15.01	15.51%
3600 TRANSFERS	30,796,950.48	11,309,529.88	(19,487,420.60)	-63.28%
3700 LONG TERM DEBT & SALE	123,339.33	123,339.33	-	0.00%
<b>Total Revenue</b>	<b>32,229,255.04</b>	<b>11,432,980.97</b>	<b>(20,796,274.07)</b>	<b>-64.53%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	39,984,843.71	-	18,147,467.26	21,837,376.45	54.61%
<b>Total Expenditures</b>	<b>39,984,843.71</b>	<b>-</b>	<b>18,147,467.26</b>	<b>21,837,376.45</b>	<b>54.61%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	39,984,843.71	-	18,147,467.26	21,837,376.45	54.61%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
<b>Total Expenditures</b>	<b>39,984,843.71</b>	<b>-</b>	<b>18,147,467.26</b>	<b>21,837,376.45</b>	<b>54.61%</b>

**Lake County School Board  
Capital Funds  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,929,839.45	681,466.99	(1,248,372.46)	-64.69%
3400 LOCAL SOURCES	38,367,332.16	30,899,612.85	(7,467,719.31)	-19.46%
3600 TRANSFERS	-	10,998,193.00	10,998,193.00	0.00%
3700 LONG TERM DEBT & SALE	-	190,875.00	190,875.00	
<b>Total Revenue</b>	<b>40,297,171.61</b>	<b>42,770,147.84</b>	<b>2,472,976.23</b>	<b>6.14%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	35,282,541.71	8,300,012.48	12,402,643.18	14,579,886.05	41.32%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,943,120.40	-	10,550,999.19	23,392,121.21	68.92%
<b>Total Expenditures</b>	<b>69,225,662.11</b>	<b>8,300,012.48</b>	<b>22,953,642.37</b>	<b>37,972,007.26</b>	<b>54.85%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	35,282,541.71	8,300,012.48	12,402,643.18	14,579,886.05	41.32%
7000 OTHER EXPENSES	11,957.40	-	8,435.70	3,521.70	29.45%
9000 TRANSFERS	33,931,163.00	-	10,542,563.49	23,388,599.51	68.93%
<b>Total Expenditures</b>	<b>69,225,662.11</b>	<b>8,300,012.48</b>	<b>22,953,642.37</b>	<b>37,972,007.26</b>	<b>54.85%</b>

**Lake County School Board  
Food Service Fund  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	14,513,169.11	7,988,848.78	(6,524,320.33)	-44.95%
3300 STATE SOURCES	264,322.80	124,539.00	(139,783.80)	-52.88%
3400 LOCAL SOURCES	5,437,391.31	2,807,930.80	(2,629,460.51)	-48.36%
3600 TRANSFERS	-	-	-	
3700 LONG TERM DEBT & SALE	-	-	-	
<b>Total Revenue</b>	<b>20,214,883.22</b>	<b>10,921,318.58</b>	<b>(9,293,564.64)</b>	<b>-45.97%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	21,349,073.39	3,457,967.23	11,144,750.05	6,746,356.11	31.60%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
<b>Total Expenditure</b>	<b>21,349,073.39</b>	<b>3,457,967.23</b>	<b>11,144,750.05</b>	<b>6,746,356.11</b>	<b>31.60%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	5,601,413.95	2,129,913.38	3,469,407.00	2,093.57	0.04%
2000 EMPLOYEE BENEFITS	2,398,523.27	946,685.35	1,451,766.62	71.30	0.00%
3000 PURCHASED SERVICES	756,560.66	22,052.22	221,391.46	513,116.98	67.82%
4000 ENERGY SERVICES	269,670.46	-	125,667.54	144,002.92	53.40%
5000 MATERIALS & SUPPLIES	10,551,748.83	6,949.51	5,123,783.48	5,421,015.84	51.38%
6000 CAPITAL OUTLAY	1,114,302.42	352,366.77	537,978.90	223,956.75	20.10%
7000 OTHER EXPENSES	656,853.80	-	214,755.05	442,098.75	67.31%
9000 TRANSFERS	-	-	-	-	0.00%
<b>Total Expenditure</b>	<b>21,349,073.39</b>	<b>3,457,967.23</b>	<b>11,144,750.05</b>	<b>6,746,356.11</b>	<b>31.60%</b>

**Lake County School Board  
Special Revenue Funds (42XX)  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	50,000.00	15,015.82	(34,984.18)	0.00%
3200 FEDERAL THROUGH STATE	24,445,465.09	10,194,742.59	(14,250,722.50)	-58.30%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
<b>Total Revenue</b>	<b>24,495,465.09</b>	<b>10,209,758.41</b>	<b>(14,285,706.68)</b>	<b>-58.32%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	11,120,720.22	3,710,783.46	5,828,058.54	1,581,878.22	14.22%
6000 INSTRUCTION SUPPORT SERVICES	12,397,093.03	4,586,376.01	6,424,327.34	1,386,389.68	11.18%
7000 GENERAL SUPPORT SERVICES	971,616.28	6,467.10	409,956.13	555,193.05	57.14%
8000 MAINTENANCE OF PLANT	-	-	-	-	
9000 COMMUNITY SVCS/TRANSFERS	6,035.56	1,176.00	1,585.97	3,273.59	0.00%
<b>Total Expenditure</b>	<b>24,495,465.09</b>	<b>8,304,802.57</b>	<b>12,663,927.98</b>	<b>3,526,734.54</b>	<b>14.40%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	15,148,620.08	5,690,072.88	7,964,416.98	1,494,130.22	9.86%
2000 EMPLOYEE BENEFITS	4,397,592.16	2,274,346.89	2,531,727.21	(408,481.94)	-9.29%
3000 PURCHASED SERVICES	1,748,015.76	138,129.08	900,614.78	709,271.90	40.58%
4000 ENERGY SERVICES	2,197.82	-	479.56	1,718.26	78.18%
5000 MATERIALS & SUPPLIES	1,118,284.60	112,489.88	483,825.77	521,968.95	46.68%
6000 CAPITAL OUTLAY	770,791.36	83,996.74	266,952.27	419,842.35	54.47%
7000 OTHER EXPENSES	1,309,963.31	5,767.10	515,911.41	788,284.80	60.18%
9000 TRANSFERS	-	-	-	-	
<b>Total Expenditure</b>	<b>24,495,465.09</b>	<b>8,304,802.57</b>	<b>12,663,927.98</b>	<b>3,526,734.54</b>	<b>14.40%</b>

**Lake County School Board  
Special Revenue ARRA Funds (43XX)  
Budget to Actual Comparison  
For the Period Ending  
February 28, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	941,747.21	344,440.59	(597,306.62)	-63.43%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
<b>Total Revenue</b>	<b>941,747.21</b>	<b>344,440.59</b>	<b>(597,306.62)</b>	<b>-63.43%</b>

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	571,123.95	8,906.25	252,152.55	310,065.15	54.29%
7000 GENERAL SUPPORT SERVICES	325,123.26	69,739.76	163,872.27	91,511.23	28.15%
8000 MAINTENANCE OF PLANT	45,500.00	38,000.00	7,500.00	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
<b>Total Expenditure</b>	<b>941,747.21</b>	<b>116,646.01</b>	<b>423,524.82</b>	<b>401,576.38</b>	<b>42.64%</b>

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	593,432.93	58,346.80	307,489.54	227,596.59	38.35%
2000 EMPLOYEE BENEFITS	122,116.56	11,392.96	50,694.21	60,029.39	49.16%
3000 PURCHASED SERVICES	97,536.11	8,906.25	37,536.82	51,093.04	52.38%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	17,926.71	-	4,617.32	13,309.39	74.24%
6000 CAPITAL OUTLAY	48,802.00	38,000.00	10,802.00	-	0.00%
7000 OTHER EXPENSES	61,932.90	-	12,384.93	49,547.97	80.00%
9000 TRANSFERS	-	-	-	-	0.00%
<b>Total Expenditure</b>	<b>941,747.21</b>	<b>116,646.01</b>	<b>423,524.82</b>	<b>401,576.38</b>	<b>42.64%</b>