

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
May 31 , 2020**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	316,115.00	291,782.04	(24,332.96)	-7.70%
3200 FEDERAL THROUGH STATE	3,062,016.89	2,450,312.49	(611,704.40)	-19.98%
3300 STATE SOURCES	227,188,075.50	203,987,524.92	(23,200,550.58)	-10.21%
3400 LOCAL SOURCES	133,514,818.05	130,915,134.97	(2,599,683.08)	-1.95%
3600 TRANSFERS	17,424,837.95	1,249,267.25	(16,175,570.70)	-92.83%
3700 LONG TERM DEBT & SALE	125,373.60	84,048.92	(41,324.68)	0.00%
Total Revenue	381,631,236.99	338,978,070.59	(42,653,166.40)	-11.18%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	249,998,608.56	34,150,604.18	202,915,973.32	12,932,031.06	5.17%
6000 INSTRUCTION SUPPORT SERVICES	33,811,061.66	4,490,757.35	28,032,506.68	1,287,797.63	3.81%
7000 GENERAL SUPPORT SERVICES	83,916,331.26	7,737,213.95	68,284,430.58	7,894,686.73	9.41%
8000 MAINTENANCE OF PLANT	16,416,264.82	1,500,352.49	13,318,982.81	1,596,929.52	9.73%
9000 COMMUNITY SVCS/TRANSFERS	750,078.53	29,534.45	696,860.19	23,683.89	3.16%
Total Expenditures	384,892,344.83	47,908,462.42	313,248,753.58	23,735,128.83	6.17%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	187,880,782.03	30,071,609.47	151,207,605.54	6,601,567.02	3.51%
2000 EMPLOYEE BENEFITS	69,132,742.03	7,109,382.90	61,212,813.51	810,545.62	1.17%
3000 PURCHASED SERVICES	81,139,525.47	8,058,214.00	68,564,437.26	4,516,874.21	5.57%
4000 ENERGY SERVICES	10,147,050.66	420,108.78	7,549,992.52	2,176,949.36	21.45%
5000 MATERIALS & SUPPLIES	15,348,220.47	647,532.57	7,612,667.72	7,088,020.18	46.18%
6000 CAPITAL OUTLAY	9,945,481.50	907,354.75	6,712,368.76	2,325,757.99	23.39%
7000 OTHER EXPENSES	10,824,327.39	694,259.95	9,914,652.99	215,414.45	1.99%
9000 TRANSFERS	474,215.28	-	474,215.28	-	0.00%
Total Expenditures	384,892,344.83	47,908,462.42	313,248,753.58	23,735,128.83	6.17%

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2020**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	3,253,647.32	1,384,245.17	(1,869,402.15)	-57.46%
3400 LOCAL SOURCES	73,834,610.92	69,339,101.14	(4,495,509.78)	-6.09%
3600 TRANSFERS	418,847.65	418,847.65	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	
Total Revenue	77,507,105.89	71,142,193.96	(6,364,911.93)	-8.21%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	109,192,439.14	27,878,281.10	15,681,349.01	65,632,809.03	60.11%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,522,299.48	14,160,223.13	19,353,417.63	8,658.72	0.03%
	142,714,738.62	42,038,504.23	35,034,766.64	65,641,467.75	45.99%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	109,192,439.14	27,878,281.10	15,681,349.01	65,632,809.03	60.11%
7000 OTHER EXPENSES	28,972.20	-	20,313.48	8,658.72	29.89%
9000 TRANSFERS	33,493,327.28	14,160,223.13	19,333,104.15	-	0.00%
Total Expenditures	142,714,738.62	42,038,504.23	35,034,766.64	65,641,467.75	45.99%

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2020**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	316,115.00	291,782.04	(24,332.96)	-7.70%
3200 FEDERAL THROUGH STATE	57,500,896.54	42,557,067.95	(14,943,828.59)	-25.99%
3300 STATE SOURCES	231,571,589.32	205,614,859.09	(25,956,730.23)	-11.21%
3400 LOCAL SOURCES	209,018,167.99	201,372,867.54	(7,645,300.45)	-3.66%
3600 TRANSFERS	36,741,137.01	19,751,951.80	(16,989,185.21)	-46.24%
3700 LONG TERM DEBT & SALE	125,373.60	84,048.92	(41,324.68)	-32.96%
Total Revenue	535,273,279.46	469,672,577.34	(65,600,702.12)	-12.26%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	263,145,308.76	35,999,283.74	210,989,582.32	16,156,442.70	6.14%
6000 INSTRUCTION SUPPORT SERVICES	51,480,165.36	6,639,972.33	39,886,387.32	4,953,805.71	9.62%
7000 GENERAL SUPPORT SERVICES	223,266,048.45	38,096,625.32	105,723,482.24	79,445,940.89	35.58%
8000 MAINTENANCE OF PLANT	16,418,764.82	1,500,352.49	13,318,982.81	1,599,429.52	9.74%
9000 COMMUNITY SVCS/TRANSFERS	54,079,722.73	15,084,663.21	38,949,880.72	45,178.80	0.08%
Total Expenditures	608,390,010.12	97,320,897.09	408,868,315.41	102,200,797.62	16.80%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	211,705,477.04	33,162,103.76	168,582,595.55	9,960,777.73	4.71%
2000 EMPLOYEE BENEFITS	79,316,373.40	7,946,433.64	69,362,731.62	2,007,208.14	2.53%
3000 PURCHASED SERVICES	86,284,995.64	8,781,541.98	71,060,222.00	6,443,231.66	7.47%
4000 ENERGY SERVICES	10,927,931.23	379,387.60	8,105,365.28	2,443,178.35	22.36%
5000 MATERIALS & SUPPLIES	28,762,480.63	1,115,414.48	16,372,285.60	11,274,780.55	39.20%
6000 CAPITAL OUTLAY	124,183,309.72	30,177,568.74	25,021,312.79	68,984,428.19	55.55%
7000 OTHER EXPENSES	33,241,899.90	1,598,223.76	30,556,483.14	1,087,193.00	3.27%
9000 TRANSFERS	33,967,542.56	14,160,223.13	19,807,319.43	-	0.00%
Total Expenditures	608,390,010.12	97,320,897.09	408,868,315.41	102,200,797.62	16.80%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2019	16,908,908.21	13,353,915.06	116,682.75	103,739,546.30
Budgeted Revenues	381,631,236.99	56,348,126.21	19,786,810.37	77,507,105.89
Budgeted Expenditures	(384,892,344.83)	(60,995,852.96)	(19,787,073.71)	(142,714,738.62)
Ending Fund Balance (Budgeted 6/30/20)	13,647,800.37	8,706,188.31	116,419.41	38,531,913.57
Unreserved Fund Balance % of Revenue	3.46%			

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2020**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	880,642.50	-	(880,642.50)	-100.00%
3400 LOCAL SOURCES	8,716.46	4,365.93	(4,350.53)	-49.91%
3600 TRANSFERS	18,897,451.41	18,083,836.90	(813,614.51)	-4.31%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	19,786,810.37	18,088,202.83	(1,698,607.54)	-8.58%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	19,787,073.71	894,905.63	18,880,772.13	11,395.95	1.27%
Total Expenditures	19,787,073.71	894,905.63	18,880,772.13	11,395.95	0.06%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	19,787,073.71	894,905.63	18,880,772.13	11,395.95	1.27%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	19,787,073.71	894,905.63	18,880,772.13	11,395.95	0.06%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
May 31, 2020**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	21,976,901.00	19,279,145.60	(2,697,755.40)	-12.28%
3300 STATE SOURCES	249,224.00	243,089.00	(6,135.00)	-2.46%
3400 LOCAL SOURCES	1,660,022.56	1,114,265.50	(545,757.06)	-32.88%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	23,886,147.56	20,636,500.10	(3,249,647.46)	-13.60%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	28,515,424.31	2,478,631.32	20,852,248.72	5,184,544.27	18.18%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	18,450.00	-	18,449.76	0.24	0.00%
Total Expenditure	28,533,874.31	2,478,631.32	20,870,698.48	5,184,544.51	18.17%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	7,265,974.83	916,285.56	5,999,727.74	349,961.53	4.82%
2000 EMPLOYEE BENEFITS	3,878,343.85	309,488.99	3,356,668.90	212,185.96	5.47%
3000 PURCHASED SERVICES	1,197,869.64	121,798.13	454,019.68	622,051.83	51.93%
4000 ENERGY SERVICES	726,882.72	5,477.60	528,292.65	193,112.47	26.57%
5000 MATERIALS & SUPPLIES	11,300,154.31	79,390.00	7,878,614.25	3,342,150.06	29.58%
6000 CAPITAL OUTLAY	3,391,195.26	1,045,381.04	2,011,617.10	334,197.12	9.85%
7000 OTHER EXPENSES	773,453.70	810.00	641,758.16	130,885.54	16.92%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	28,533,874.31	2,478,631.32	20,870,698.48	5,184,544.51	18.17%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
May 31, 2020**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	32,461,978.65	20,827,609.86	(11,634,368.79)	-35.84%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	32,461,978.65	20,827,609.86	(11,634,368.79)	-35.84%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	13,146,700.20	1,848,679.56	8,073,609.00	3,224,411.64	24.53%
6000 INSTRUCTION SUPPORT SERVICES	17,669,103.70	2,149,214.98	11,853,880.64	3,666,008.08	20.75%
7000 GENERAL SUPPORT SERVICES	1,641,853.74	-	905,453.93	736,399.81	44.85%
8000 MAINTENANCE OF PLANT	2,500.00	-	-	2,500.00	0.00%
9000 COMMUNITY SVCS/TRANSFERS	1,821.01	-	381.01	1,440.00	79.08%
Total Expenditure	32,461,978.65	3,997,894.54	20,833,324.58	7,630,759.53	23.51%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	16,558,720.18	2,174,208.73	11,375,262.27	3,009,249.18	18.17%
2000 EMPLOYEE BENEFITS	6,305,287.52	527,561.75	4,793,249.21	984,476.56	15.61%
3000 PURCHASED SERVICES	3,947,600.53	555,331.07	2,041,765.06	1,350,504.40	34.21%
4000 ENERGY SERVICES	53,997.85	-	27,080.11	26,917.74	0.00%
5000 MATERIALS & SUPPLIES	2,114,105.85	388,491.91	881,003.63	844,610.31	39.95%
6000 CAPITAL OUTLAY	1,654,193.82	344,052.90	615,977.92	694,163.00	41.96%
7000 OTHER EXPENSES	1,828,072.90	8,248.18	1,098,986.38	720,838.34	39.43%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	32,461,978.65	3,997,894.54	20,833,324.58	7,630,759.53	23.51%