

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	334,566.42	279,141.02	(55,425.40)	-16.57%
3200 FEDERAL THROUGH STATE	44,130,075.25	31,719,377.68	(12,410,697.57)	-28.12%
3300 STATE SOURCES	199,300,270.51	181,121,604.89	(18,178,665.62)	-9.12%
3400 LOCAL SOURCES	164,938,316.05	155,599,673.81	(9,338,642.24)	-5.66%
3600 TRANSFERS	42,450,480.36	31,328,724.63	(11,121,755.73)	-26.20%
3700 LONG TERM DEBT & SALE	62,500.00	18,301.63	(44,198.37)	-70.72%
Total Revenue	451,216,208.59	400,066,823.66	(51,149,384.93)	-11.34%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	210,025,016.36	29,555,014.21	177,813,140.01	2,656,862.14	1.27%
6000 INSTRUCTION SUPPORT SERVICES	49,992,758.91	6,832,258.23	37,055,750.69	6,104,749.99	12.21%
7000 GENERAL SUPPORT SERVICES	122,011,575.35	15,020,140.47	92,800,496.01	14,190,938.87	11.63%
8000 MAINTENANCE OF PLANT	12,648,738.86	1,215,466.12	10,916,107.55	517,165.19	4.09%
9000 COMMUNITY SVCS/TRANSFERS	72,170,106.52	9,224,151.20	62,934,897.65	11,057.67	0.02%
Total Expenditures	466,848,196.00	61,847,030.23	381,520,391.91	23,480,773.86	5.03%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	198,307,621.14	29,786,649.45	164,855,964.27	3,665,007.42	1.85%
2000 EMPLOYEE BENEFITS	62,843,629.74	6,858,819.48	54,308,443.37	1,676,366.89	2.67%
3000 PURCHASED SERVICES	63,611,425.24	7,468,931.67	54,098,408.42	2,044,085.15	3.21%
4000 ENERGY SERVICES	8,890,136.32	198,368.30	8,258,851.95	432,916.07	4.87%
5000 MATERIALS & SUPPLIES	20,159,482.56	443,073.74	15,655,063.26	4,061,345.56	20.15%
6000 CAPITAL OUTLAY	33,134,608.19	7,814,048.68	15,405,487.80	9,915,071.71	29.92%
7000 OTHER EXPENSES	40,979,568.78	1,196,868.07	38,096,719.65	1,685,981.06	4.11%
9000 TRANSFERS	38,921,724.03	8,080,270.84	30,841,453.19	-	0.00%
Total Expenditures	466,848,196.00	61,847,030.23	381,520,391.91	23,480,773.86	5.03%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2016	15,518,916.00	12,356,555.00	1,131,450.00	47,973,475.00
Budgeted Revenues	314,702,150.26	47,787,776.73	31,974,295.84	56,751,985.76
Budgeted Expenditures	(318,112,488.06)	(51,482,707.60)	(32,957,266.64)	(64,295,733.70)
Ending Fund Balance (Budgeted 6/30/17)	12,108,578.20	8,661,624.13	148,479.20	40,429,727.06
Unreserved Fund Balance % of Revenue	4.00%			

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
May 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	310,000.00	258,775.41	(51,224.59)	-16.52%
3200 FEDERAL THROUGH STATE	1,354,225.08	992,062.90	(362,162.18)	-26.74%
3300 STATE SOURCES	195,248,330.47	178,575,792.95	(16,672,537.52)	-8.54%
3400 LOCAL SOURCES	106,123,201.36	100,854,472.53	(5,268,728.83)	-4.96%
3600 TRANSFERS	11,606,393.35	506,393.35	(11,100,000.00)	-95.64%
3700 LONG TERM DEBT & SALE	60,000.00	15,801.63	(44,198.37)	0.00%
Total Revenue	314,702,150.26	281,203,298.77	(33,498,851.49)	-10.64%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	201,515,827.06	28,763,713.75	172,371,357.86	380,755.45	0.19%
6000 INSTRUCTION SUPPORT SERVICES	32,185,194.23	4,589,267.65	25,628,098.70	1,967,827.88	6.11%
7000 GENERAL SUPPORT SERVICES	70,761,660.26	6,313,176.88	64,448,031.33	452.05	0.00%
8000 MAINTENANCE OF PLANT	12,606,250.86	1,215,466.12	10,873,619.55	517,165.19	4.10%
9000 COMMUNITY SVCS/TRANSFERS	1,043,555.65	13,150.19	1,027,328.34	3,077.12	0.29%
Total Expenditures	318,112,488.06	40,894,774.59	274,348,435.78	2,869,277.69	0.90%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	175,749,331.48	26,912,620.15	148,714,971.72	121,739.61	0.07%
2000 EMPLOYEE BENEFITS	54,686,156.07	6,188,407.41	48,409,879.29	87,869.37	0.16%
3000 PURCHASED SERVICES	59,938,320.08	6,947,441.98	52,374,271.50	616,606.60	1.03%
4000 ENERGY SERVICES	8,553,343.67	198,368.30	8,090,085.87	264,889.50	3.10%
5000 MATERIALS & SUPPLIES	8,705,666.86	289,086.37	7,341,584.66	1,074,995.83	12.35%
6000 CAPITAL OUTLAY	4,161,985.20	299,286.48	3,862,057.69	641.03	0.02%
7000 OTHER EXPENSES	5,540,718.31	59,563.90	4,778,618.66	702,535.75	12.68%
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%
Total Expenditures	318,112,488.06	40,894,774.59	274,348,435.78	2,869,277.69	0.90%

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,130,180.00	-	(1,130,180.00)	-100.00%
3400 LOCAL SOURCES	28.83	28.83	-	0.00%
3600 TRANSFERS	30,844,087.01	30,822,331.28	(21,755.73)	-0.07%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	31,974,295.84	30,822,360.11	(1,151,935.73)	-3.60%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	32,957,266.64	1,130,730.17	31,826,536.47	-	0.00%
Total Expenditures	32,957,266.64	1,130,730.17	31,826,536.47	-	0.00%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	32,957,266.64	1,130,730.17	31,826,536.47	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	32,957,266.64	1,130,730.17	31,826,536.47	-	0.00%

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
May 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	2,672,681.04	2,318,258.94	(354,422.10)	-13.26%
3400 LOCAL SOURCES	54,076,804.72	50,659,084.94	(3,417,719.78)	-6.32%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	2,500.00	2,500.00	-	
Total Revenue	56,751,985.76	52,979,843.88	(3,772,141.88)	-6.65%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	26,088,412.26	6,612,147.52	10,318,172.04	9,158,092.70	35.10%
8000 MAINTENANCE OF PLANT	42,488.00	-	42,488.00	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	38,164,833.44	8,080,270.84	30,078,535.07	6,027.53	0.02%
Total Expenditures	64,295,733.70	14,692,418.36	40,439,195.11	9,164,120.23	14.25%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	26,130,823.85	6,612,147.52	10,360,583.63	9,158,092.70	35.05%
7000 OTHER EXPENSES	20,152.21	-	14,124.68	6,027.53	29.91%
9000 TRANSFERS	38,144,757.64	8,080,270.84	30,064,486.80	-	0.00%
Total Expenditures	64,295,733.70	14,692,418.36	40,439,195.11	9,164,120.23	14.25%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
May 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	14,949,475.78	14,949,475.78	-	0.00%
3300 STATE SOURCES	249,079.00	227,553.00	(21,526.00)	-8.64%
3400 LOCAL SOURCES	4,738,281.14	4,074,349.14	(663,932.00)	-14.01%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	19,936,835.92	19,251,377.92	(685,458.00)	-3.44%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	23,631,766.79	2,077,268.36	17,098,383.88	4,456,114.55	18.86%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	23,631,766.79	2,077,268.36	17,098,383.88	4,456,114.55	18.86%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	6,368,092.12	751,733.10	5,319,047.65	297,311.37	4.67%
2000 EMPLOYEE BENEFITS	2,783,315.71	221,930.03	2,327,963.32	233,422.36	8.39%
3000 PURCHASED SERVICES	1,135,354.52	254,660.96	412,552.59	468,140.97	41.23%
4000 ENERGY SERVICES	277,358.22	-	111,289.06	166,069.16	59.88%
5000 MATERIALS & SUPPLIES	10,255,856.55	26,201.85	7,680,789.22	2,548,865.48	24.85%
6000 CAPITAL OUTLAY	2,089,880.19	817,343.42	748,585.01	523,951.76	25.07%
7000 OTHER EXPENSES	721,909.48	5,399.00	498,157.03	218,353.45	30.25%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	23,631,766.79	2,077,268.36	17,098,383.88	4,456,114.55	18.86%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
May 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	24,566.42	20,365.61	(4,200.81)	-17.10%
3200 FEDERAL THROUGH STATE	27,826,374.39	15,777,839.00	(12,048,535.39)	-43.30%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	27,850,940.81	15,798,204.61	(12,052,736.20)	-43.28%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	8,509,189.30	791,300.46	5,441,782.15	2,276,106.69	26.75%
6000 INSTRUCTION SUPPORT SERVICES	17,807,564.68	2,242,990.58	11,427,651.99	4,136,922.11	23.23%
7000 GENERAL SUPPORT SERVICES	1,529,736.04	17,850.00	935,908.76	575,977.28	37.65%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	4,450.79	-	2,497.77	1,953.02	43.88%
Total Expenditure	27,850,940.81	3,052,141.04	17,807,840.67	6,990,959.10	25.10%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	16,190,197.54	2,122,296.20	10,821,944.90	3,245,956.44	20.05%
2000 EMPLOYEE BENEFITS	5,374,157.96	448,482.04	3,570,600.76	1,355,075.16	25.21%
3000 PURCHASED SERVICES	2,537,750.64	266,828.73	1,311,584.33	959,337.58	37.80%
4000 ENERGY SERVICES	59,434.43	-	57,477.02	1,957.41	3.29%
5000 MATERIALS & SUPPLIES	1,197,959.15	127,785.52	632,689.38	437,484.25	36.52%
6000 CAPITAL OUTLAY	751,918.95	85,573.55	434,261.47	232,083.93	30.87%
7000 OTHER EXPENSES	1,739,522.14	1,175.00	979,282.81	759,064.33	43.64%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	27,850,940.81	3,052,141.04	17,807,840.67	6,990,959.10	25.10%