

Tentative Budget Public Hearing

For Fiscal Year Ending June 30, 2020

2019-20 Roll Back Millage

Required Local Effort	3.8733	Rolled Back Millage
Non-Voted Discretionary Millage	.7054	Rolled Back Millage
Additional Voted Millage	.0000	Rolled Back Millage
Maximum Capital Outlay Millage	<u>1.4147</u>	<u>Rolled Back Millage</u>
Total Millage	5.9934	Rolled Back Millage

Because this is the first year we are allowed to levy the Additional Voted Millage, it does not have a Rolled Back Rate. Because our Tentative Millage of 6.8830 Mills Exceeds the Roll Back Millage of 5.9934, we have to advertise a Notice of Tax Increase

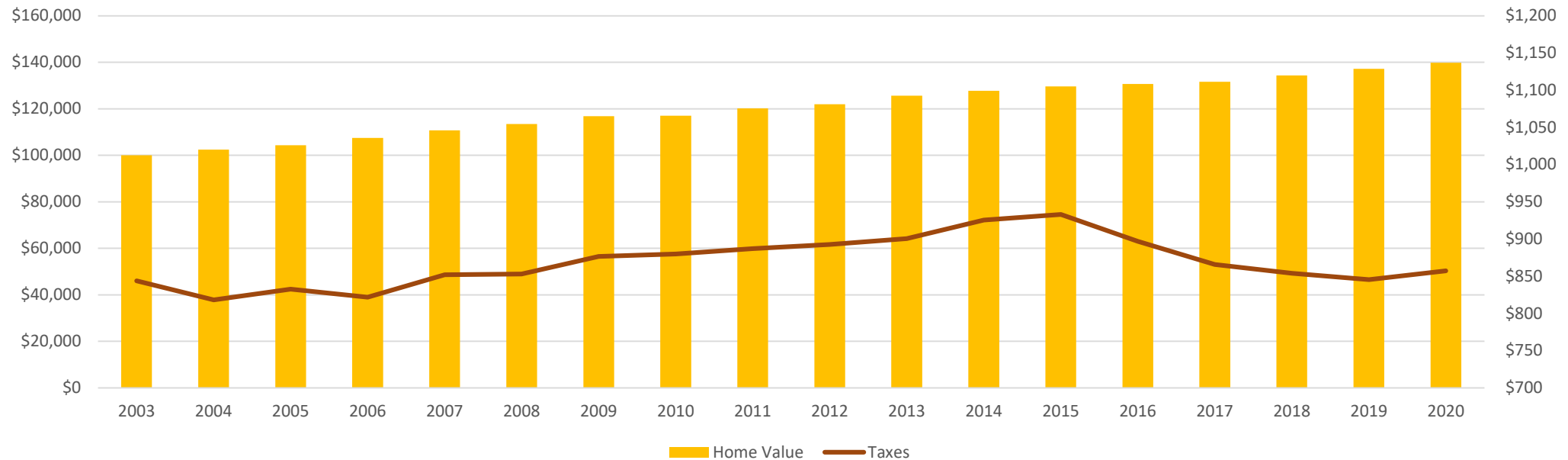
Tentative 2019-20 Millage

Required Local Effort	3.8850 Mills
Non-Voted Discretionary Millage	.7480 Mills
Additional Voted Millage	.7500 Mills
Maximum Capital Outlay Millage	<u>1.5000 Mills</u>
Total Millage	6.8830 Mills

Home Owner Impact

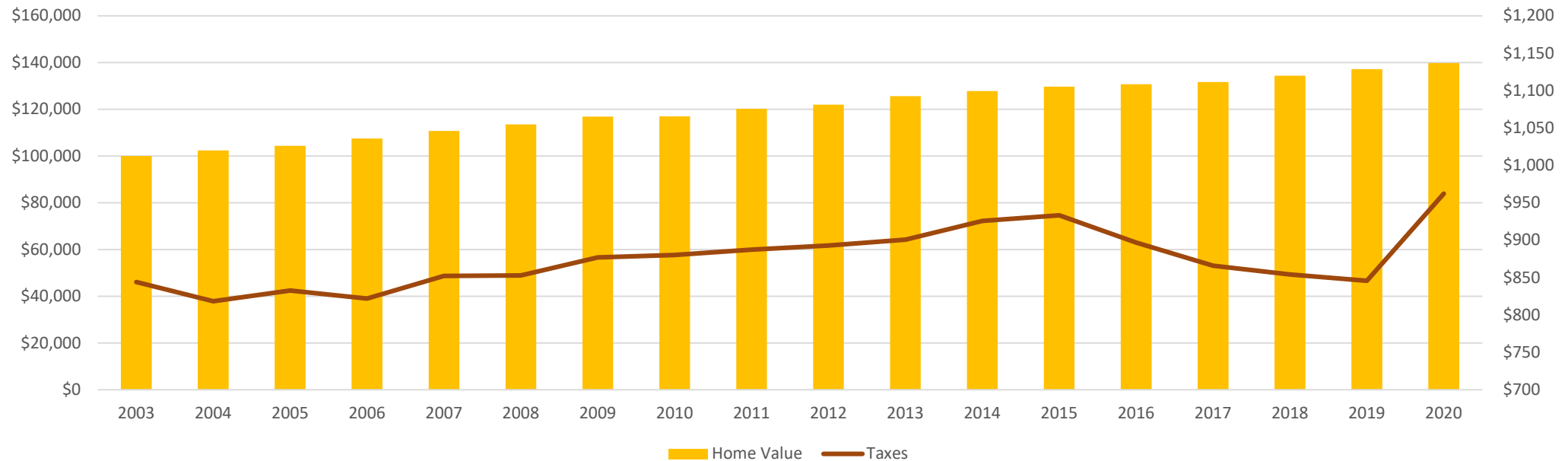
- Ad Valorem Taxes are taxes on our real property and other income producing property
- 94% of our School Taxable Value comes from Real Property
- In 2003, the ad valorem rate for schools was 8.395 mills. For 2020, the proposed millage rate is 6.8830 mills, including the Additional Voted Millage
- The “Save Our Homes” constitutional amendment limits the increase of our Homestead” property values to the lessor of the Consumer Price Index, or 3% (three percent)

Trend Without Additional Voted Millage



- An owner of a home with a taxable value of \$100,000 paid \$843 in taxes for schools in 2003. That same home would have a maximum allowed current taxable value of \$139,800, and would be assessed \$857 for schools this year.

Trend With Additional Voted Millage (Proposed Tentative)



- An owner of a home with a taxable value of \$100,000 paid \$843 in taxes for schools in 2003. That same home would have a maximum allowed current taxable value of \$139,800, and would be assessed \$962 for schools this year, with the Additional Voted Millage Levy.

Proposed Budgeted Revenue from Millage

	2019-20	2018-19	Difference
Required Local Effort	\$93,815,513	\$91,479,560	\$2,335,953
Discretionary Local Effort	\$18,062,807	\$16,660,996	\$1,401,811
Additional Voted	\$18,111,103	\$0	\$18,111,103
<u>Capital Outlay</u>	<u>\$36,222,206</u>	<u>\$33,411,088</u>	<u>\$2,811,118</u>
Total	\$166,211,629	\$141,551,644	\$24,659,985

Reasons for Increase in Millage Revenues

- S 200.065(2)(e)1., F.S. requires us to state the reasons ad valorem tax revenues are increasing
- The increases in revenues are needed to:
 - Increase in the Required Local Effort Millage Revenues in order to comply with S 1011.62 (4).,F.S. and participate in the Florida Education Finance Program
 - Increase in the Non-Voted Millage Revenues in order to receive the State Compression Funds
 - Address the additional security requirements of the Marjorie Stoneman Douglas Act
 - Provide additional student, mental, health and behavior support to schools
 - Increase in the Capital Outlay revenues in order to address the Capital Outlay and Debt Service needs as advertised

Tentative Budget for Additional Voted Millage

.75 Millage		\$ 18,865,732
Millage Per Budget at 96%		18,111,103
Tax Collector Commissions		<u>362,222</u>
Amount Available		\$ 17,748,881
District Safety Officer Salary and Benefits	108,978	
Rave	53,000	
Social Sentinel	70,000	
Additional Security Software	50,000	
Existing Alternative Ed - District Wide	830,000	
New Alternative Ed - District Wide	<u>1,188,108</u>	
District - Wide Cost	2,300,086	(2,300,086)
Charter School Share	2,313,194	(2,313,194)
RN or LPN at Each School	2,034,405	
Mental Health Counselors at Each School	2,901,885	
Social Workers	1,649,735	
Psychologist	1,882,797	
In School Suspension at Each School	2,440,636	
Covering Difference between Safe Schools Funding and SRO Contracts	<u>1,949,050</u>	
District Programs	12,858,509	<u>(12,858,509)</u>
Balance		\$ 277,091.59

RESOLUTION 2019-03
of
The School Board of Lake County, Florida

WHEREAS, the School Board of Lake County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Lake County School Board adopted the tentative millage rates for fiscal year 2019-20 in the amount of:

	Tentative Millage <u>Levy</u>	Proposed Amount to <u>Be Raised</u>
Local Required Effort	3.885	\$ 93,815,513
Basic Discretionary	.748	\$ 18,062,807
Capital Outlay	1.500	\$ 36,222,206
Additional Voted	.750	\$ 18,111,103
Total	6.883	\$ 166,211,629

The total millage rate to be levied is greater than the roll-back rate by 14.84 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Lake County School Board, adopted each tentative millage rate for the fiscal year July 1, 2019 to June 30, 2020 on July 29, 2019 by separate vote prior to adopting the tentative budget.

Budget Summary

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE FUND	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	2,050,401	48,775,057					50,825,458
State Sources	223,141,126	209,276	880,643	914,208			225,145,253
Local Sources	133,422,553	1,680,698	8,400	67,539,100	2,960,805	51,125,945	256,737,501
TOTAL SOURCES	358,614,080	50,665,031	889,043	68,453,308	2,960,805	51,125,945	532,708,212
Transfers in	12,050,000		18,897,451				30,947,451
Fund/Balance/Net Position	13,846,026	13,794,355	137,685	92,542,813	856,092	0.00	121,176,971
TOTAL REVENUES, TRANSFERS AND FUND/BALANCES/NET POSITION	\$384,510,106	\$64,459,386	\$19,924,179	\$160,996,121	\$3,816,897	\$51,125,945	\$684,832,634
APPROPRIATIONS/EXPENDITURES:							
Instruction	244,662,799	10,057,066					254,719,865
Pupil Personnel Services	21,922,389	3,663,817					25,586,206
Instructional Media Services	3,104,571						3,104,571
Instructional & Curriculum Development Services	6,926,029	7,330,020					14,256,049
Instructional Staff Training Services	2,590,570	4,821,053					7,411,623
Instruction Related Technology	1,385,723						1,385,723
School Board	1,057,124						1,057,124
General Administration	873,459	637,357					1,510,816
School Administration	18,693,157	3,499					18,696,656
Facilities Acquisition and Construction	576,877			26,600,000			27,176,877
Fiscal Services	1,862,443	-					1,862,443
Food Services		26,188,905					26,188,905
Central Services	5,553,843	500,166				51,101,845	57,155,854
Pupil Transportation Services	18,411,465	91,208		3,000,000			21,502,673
Operation of Plant	29,005,705	1,200				24,000	29,030,905
Maintenance of Plant	9,067,316					100	9,067,416
Administrative Technology Services	4,457,000						4,457,000
Community Services	178,178	740			2,855,997		3,034,915
Debt Services			19,786,494				19,786,494
TOTAL APPROPRIATIONS/EXPENDITURES	\$370,328,648	\$53,295,031	\$19,786,494	\$29,600,000	\$2,855,997	\$51,125,945	\$526,992,115
Transfers Out				30,947,451			30,947,451
Fund/Balance/Net Position	14,181,458	11,164,355	137,685	100,448,670	960,900		126,893,068
TOTAL TRANSFERS AND FUND/BALANCES/NET POSITION	\$384,510,106	\$64,459,386	\$19,924,179	\$160,996,121	\$3,816,897	\$51,125,945	\$684,832,634

RESOLUTION 2019-04
of
The School Board of Lake County, Florida

A RESOLUTION OF THE LAKE COUNTY SCHOOL BOARD ADOPTING THE
TENTATIVE BUDGET FOR FISCAL YEAR 2019-20.

WHEREAS, the School Board of Lake County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approved tentative millage rates for the fiscal year July 1, 2019 to June 30, 2020; and

WHEREAS, the Lake County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2019-20.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Lake County School Board adopted the tentative millage rates and the tentative budget in the amount of \$684,832,634 for fiscal year 2019-20.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Lake County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Lake County as a tentative budget for the categories indicated for the fiscal year July 1, 2019 to June 30, 2020 on July 29, 2019.