

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	349,500.00	160,793.41	(188,706.59)	-53.99%
3200 FEDERAL THROUGH STATE	41,410,023.41	17,808,493.41	(23,601,530.00)	-56.99%
3300 STATE SOURCES	186,860,537.80	107,196,798.17	(79,663,739.63)	-42.63%
3400 LOCAL SOURCES	145,936,310.46	114,425,730.32	(31,510,580.14)	-21.59%
3600 TRANSFERS	37,023,228.64	11,775,808.04	(25,247,420.60)	-68.19%
3700 LONG TERM DEBT & SALE	123,339.33	127,476.90	4,137.57	
Total Revenue	411,702,939.64	251,495,100.25	(160,207,839.39)	-38.91%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	197,218,010.21	90,889,872.81	94,577,327.82	11,750,809.58	5.96%
6000 INSTRUCTION SUPPORT SERVICES	42,765,227.03	18,503,075.93	18,330,252.96	5,931,898.14	13.87%
7000 GENERAL SUPPORT SERVICES	126,358,179.69	36,655,546.94	57,823,994.70	31,878,638.05	25.23%
8000 MAINTENANCE OF PLANT	12,433,837.91	3,857,437.55	6,454,890.04	2,121,510.32	17.06%
9000 COMMUNITY SVCS/TRANSFERS	74,796,299.19	35,283.74	29,518,286.67	45,242,728.78	60.49%
Total Expenditures	453,571,554.03	149,941,216.97	206,704,752.19	96,925,584.87	21.37%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	184,725,063.91	88,572,670.68	88,877,489.01	7,274,904.22	3.94%
2000 EMPLOYEE BENEFITS	54,549,249.69	27,795,972.75	26,713,830.85	39,446.09	0.07%
3000 PURCHASED SERVICES	61,553,486.88	20,907,410.66	33,690,408.09	6,955,668.13	11.30%
4000 ENERGY SERVICES	11,180,852.25	761,251.47	5,885,541.30	4,534,059.48	40.55%
5000 MATERIALS & SUPPLIES	19,932,978.29	717,393.29	8,126,245.50	11,089,339.50	55.63%
6000 CAPITAL OUTLAY	40,581,635.52	11,129,634.01	11,522,198.10	17,929,803.41	44.18%
7000 OTHER EXPENSES	46,340,158.10	56,884.11	20,569,509.46	25,713,764.53	55.49%
9000 TRANSFERS	34,708,129.39	-	11,319,529.88	23,388,599.51	67.39%
Total Expenditures	453,571,554.03	149,941,216.97	206,704,752.19	96,925,584.87	21.37%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2014	15,571,306.00	11,678,424.00	11,465,994.00	58,532,228.00
Budgeted Revenues	293,873,793.73	45,596,237.52	32,229,255.04	40,003,653.35
Budgeted Expenditures	(297,825,638.86)	(46,549,208.52)	(39,984,843.71)	(69,211,862.94)
Ending Fund Balance (Budgeted 6/30/15)	<u>11,619,460.87</u>	<u>10,725,453.00</u>	<u>3,710,405.33</u>	<u>29,324,018.41</u>
Unreserved Fund Balance % of Revenue	<u>4.04%</u>			

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	330,000.00	145,777.59	(184,222.41)	-55.82%
3200 FEDERAL THROUGH STATE	1,535,000.00	185,624.96	(1,349,375.04)	-87.91%
3300 STATE SOURCES	183,357,507.07	106,478,234.51	(76,879,272.56)	-41.93%
3400 LOCAL SOURCES	102,425,008.50	83,558,968.53	(18,866,039.97)	-18.42%
3600 TRANSFERS	6,226,278.16	466,278.16	(5,760,000.00)	-92.51%
3700 LONG TERM DEBT & SALE	-	4,137.57	4,137.57	
Total Revenue	293,873,793.73	190,839,021.32	(103,034,772.41)	-35.06%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	186,127,731.88	86,182,200.41	89,840,892.07	10,104,639.40	5.43%
6000 INSTRUCTION SUPPORT SERVICES	29,820,382.55	13,063,037.36	12,703,645.32	4,053,699.87	13.59%
7000 GENERAL SUPPORT SERVICES	68,625,387.00	22,122,030.90	37,834,294.92	8,669,061.18	12.63%
8000 MAINTENANCE OF PLANT	12,388,337.91	3,753,545.28	6,513,282.31	2,121,510.32	17.13%
9000 COMMUNITY SVCS/TRANSFERS	863,799.52	26,624.87	828,658.82	8,515.83	0.99%
Total Expenditures	297,825,638.86	125,147,438.82	147,720,773.44	24,957,426.60	8.38%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	163,527,176.80	79,046,686.37	78,918,454.78	5,562,035.65	3.40%
2000 EMPLOYEE BENEFITS	47,586,095.30	23,808,922.82	23,321,847.75	455,324.73	0.96%
3000 PURCHASED SERVICES	58,982,370.07	20,495,618.15	32,861,468.49	5,625,283.43	9.54%
4000 ENERGY SERVICES	10,909,203.97	743,616.35	5,777,139.20	4,388,448.42	40.23%
5000 MATERIALS & SUPPLIES	8,217,663.26	537,274.03	3,551,218.54	4,129,170.69	50.25%
6000 CAPITAL OUTLAY	3,481,170.37	504,007.58	775,220.49	2,201,942.30	63.25%
7000 OTHER EXPENSES	4,344,992.70	11,313.52	1,738,457.80	2,595,221.38	59.73%
9000 TRANSFERS	776,966.39	-	776,966.39	-	0.00%
Total Expenditures	297,825,638.86	125,147,438.82	147,720,773.44	24,957,426.60	8.38%

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,308,868.48	-	(1,308,868.48)	-100.00%
3400 LOCAL SOURCES	96.75	111.76	15.01	15.51%
3600 TRANSFERS	30,796,950.48	11,309,529.88	(19,487,420.60)	-63.28%
3700 LONG TERM DEBT & SALE	123,339.33	123,339.33	-	0.00%
Total Revenue	32,229,255.04	11,432,980.97	(20,796,274.07)	-64.53%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	39,984,843.71	-	18,147,467.26	21,837,376.45	54.61%
Total Expenditures	39,984,843.71	-	18,147,467.26	21,837,376.45	54.61%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	39,984,843.71	-	18,147,467.26	21,837,376.45	54.61%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	39,984,843.71	-	18,147,467.26	21,837,376.45	54.61%

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,929,839.45	594,024.66	(1,335,814.79)	-69.22%
3400 LOCAL SOURCES	38,073,813.90	28,287,965.41	(9,785,848.49)	-25.70%
3600 TRANSFERS	-	10,998,193.00	10,998,193.00	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	
Total Revenue	40,003,653.35	39,880,183.07	(123,470.28)	-0.31%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	35,268,742.54	9,168,080.15	11,040,092.01	15,060,570.38	42.70%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	33,943,120.40	-	10,549,233.49	23,393,886.91	68.92%
Total Expenditures	69,211,862.94	9,168,080.15	21,589,325.50	38,454,457.29	55.56%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	35,268,742.54	9,168,080.15	11,040,092.01	15,060,570.38	42.70%
7000 OTHER EXPENSES	11,957.40	-	6,670.00	5,287.40	44.22%
9000 TRANSFERS	33,931,163.00	-	10,542,563.49	23,388,599.51	68.93%
Total Expenditures	69,211,862.94	9,168,080.15	21,589,325.50	38,454,457.29	55.56%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	14,513,169.11	7,953,467.18	(6,559,701.93)	-45.20%
3300 STATE SOURCES	264,322.80	124,539.00	(139,783.80)	-52.88%
3400 LOCAL SOURCES	5,437,391.31	2,578,684.62	(2,858,706.69)	-52.57%
3600 TRANSFERS	-	-	-	
3700 LONG TERM DEBT & SALE	-	-	-	
Total Revenue	20,214,883.22	10,656,690.80	(9,558,192.42)	-47.28%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	21,167,854.22	4,163,902.21	9,512,652.60	7,491,299.41	35.39%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	21,167,854.22	4,163,902.21	9,512,652.60	7,491,299.41	35.39%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	5,471,913.95	2,635,917.40	2,956,187.17	(120,190.62)	-2.20%
2000 EMPLOYEE BENEFITS	2,398,023.27	1,174,634.62	1,221,691.23	1,697.42	0.07%
3000 PURCHASED SERVICES	744,792.36	25,535.42	203,149.17	516,107.77	69.30%
4000 ENERGY SERVICES	269,450.46	-	125,557.66	143,892.80	53.40%
5000 MATERIALS & SUPPLIES	10,610,416.24	5,595.23	4,292,251.73	6,312,569.28	59.49%
6000 CAPITAL OUTLAY	1,041,226.72	322,219.54	509,631.12	209,376.06	20.11%
7000 OTHER EXPENSES	632,031.22	-	204,184.52	427,846.70	67.69%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditure	21,167,854.22	4,163,902.21	9,512,652.60	7,491,299.41	35.39%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	19,500.00	15,015.82	(4,484.18)	0.00%
3200 FEDERAL THROUGH STATE	24,420,107.09	9,349,725.78	(15,070,381.31)	-61.71%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	24,439,607.09	9,364,741.60	(15,074,865.49)	-61.68%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	11,090,278.33	4,561,783.13	4,869,410.77	1,659,084.43	14.96%
6000 INSTRUCTION SUPPORT SERVICES	12,373,720.53	5,382,775.08	5,434,531.36	1,556,414.09	12.58%
7000 GENERAL SUPPORT SERVICES	971,072.67	5,467.10	405,055.67	560,549.90	57.72%
8000 MAINTENANCE OF PLANT	-	-	-	-	
9000 COMMUNITY SVCS/TRANSFERS	4,535.56	-	1,585.97	2,949.59	0.00%
Total Expenditure	24,439,607.09	9,950,025.31	10,710,583.77	3,778,998.01	15.46%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	15,132,540.23	6,815,513.41	6,721,552.80	1,595,474.02	10.54%
2000 EMPLOYEE BENEFITS	4,443,014.56	2,798,174.09	2,124,026.01	(479,185.54)	-10.79%
3000 PURCHASED SERVICES	1,728,788.34	162,648.88	808,051.90	758,087.56	43.85%
4000 ENERGY SERVICES	2,197.82	-	479.56	1,718.26	78.18%
5000 MATERIALS & SUPPLIES	1,086,972.08	87,584.41	365,797.51	633,590.16	58.29%
6000 CAPITAL OUTLAY	741,693.89	80,337.42	203,441.80	457,914.67	61.74%
7000 OTHER EXPENSES	1,304,400.17	5,767.10	487,234.19	811,398.88	62.20%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	24,439,607.09	9,950,025.31	10,710,583.77	3,778,998.01	15.46%

**Lake County School Board
Special Revenue ARRA Funds (43XX)
Budget to Actual Comparison
For the Period Ending
January 31, 2015**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	941,747.21	319,675.49	(622,071.72)	-66.06%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	941,747.21	319,675.49	(622,071.72)	-66.06%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	571,123.95	8,906.25	240,433.52	321,784.18	56.34%
7000 GENERAL SUPPORT SERVICES	325,123.26	87,174.72	140,791.36	97,157.18	29.88%
8000 MAINTENANCE OF PLANT	45,500.00	38,000.00	7,500.00	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	-	-	-	-	0.00%
Total Expenditure	941,747.21	134,080.97	388,724.88	418,941.36	44.49%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	593,432.93	72,933.50	282,914.26	237,585.17	40.04%
2000 EMPLOYEE BENEFITS	122,116.56	14,241.22	46,265.86	61,609.48	50.45%
3000 PURCHASED SERVICES	97,536.11	8,906.25	32,440.49	56,189.37	57.61%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	17,926.71	-	3,917.34	14,009.37	78.15%
6000 CAPITAL OUTLAY	48,802.00	38,000.00	10,802.00	-	0.00%
7000 OTHER EXPENSES	61,932.90	-	12,384.93	49,547.97	80.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditure	941,747.21	134,080.97	388,724.88	418,941.36	44.49%