

**Lake County School Board
All Funds
Budget to Actual Comparison
For the Period Ending
December 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	310,000.00	80,464.52	(229,535.48)	-74.04%
3200 FEDERAL THROUGH STATE	41,401,699.65	13,491,244.23	(27,910,455.42)	-67.41%
3300 STATE SOURCES	204,415,746.75	102,710,766.05	(101,704,980.70)	-49.75%
3400 LOCAL SOURCES	169,399,535.89	121,088,836.25	(48,310,699.64)	-28.52%
3600 TRANSFERS	46,661,675.14	9,434,600.73	(37,227,074.41)	-79.78%
3700 LONG TERM DEBT & SALE	25,000.10	746.31	(24,253.79)	-97.01%
Total Revenue	462,213,657.53	246,806,658.09	(215,406,999.44)	-46.60%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	215,725,897.59	111,969,622.95	88,096,899.60	15,659,375.04	7.26%
6000 INSTRUCTION SUPPORT SERVICES	43,346,585.61	21,894,320.14	16,226,926.84	5,225,338.63	12.05%
7000 GENERAL SUPPORT SERVICES	118,439,223.51	40,200,285.63	48,276,980.81	29,961,957.07	25.30%
8000 MAINTENANCE OF PLANT	14,272,872.97	4,842,211.21	6,269,506.73	3,161,155.03	22.15%
9000 COMMUNITY SVCS/TRANSFERS	78,554,955.52	59,974,314.02	18,510,061.87	70,579.63	0.09%
Total Expenditures	470,339,535.20	238,880,753.95	177,380,375.85	54,078,405.40	11.50%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Committed Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	198,432,531.19	110,845,219.22	78,899,032.49	8,688,279.48	4.38%
2000 EMPLOYEE BENEFITS	64,416,594.52	35,986,642.43	27,016,965.46	1,412,986.63	2.19%
3000 PURCHASED SERVICES	64,619,754.91	24,583,496.81	31,256,489.86	8,779,768.24	13.59%
4000 ENERGY SERVICES	9,908,897.35	3,715,468.88	4,785,666.85	1,407,761.62	14.21%
5000 MATERIALS & SUPPLIES	21,635,221.98	363,796.24	8,017,357.62	13,254,068.12	61.26%
6000 CAPITAL OUTLAY	25,463,204.98	3,411,209.42	6,229,689.12	15,822,306.44	62.14%
7000 OTHER EXPENSES	40,173,069.36	23,347,852.63	12,111,981.86	4,713,234.87	11.73%
9000 TRANSFERS	45,690,260.91	36,627,068.32	9,063,192.59	(0.00)	0.00%
Total Expenditures	470,339,535.20	238,880,753.95	177,380,375.85	54,078,405.40	11.50%

**Budget Fund Balance Summary by Fund Type
All Budgetary Funds - As Amended**

<u>Description</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Outlay Funds</u>
Fund Balance 7/1/2017	11,100,292.00	12,754,573.00	2,268,201.00	49,941,000.00
Budgeted Revenues	324,885,454.41	44,137,983.45	32,446,726.20	60,743,493.47
Budgeted Expenditures	(324,298,048.49)	(47,036,177.89)	(32,449,721.16)	(66,555,587.66)
Ending Fund Balance (Budgeted 6/30/18)	11,687,697.92	9,856,378.56	2,265,206.04	44,128,905.81
Unreserved Fund Balance % of Revenue	3.23%			

**Lake County School Board
Capital Funds
Budget to Actual Comparison
For the Period Ending
December 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	3,049,854.40	1,885,042.34	(1,164,812.06)	-38.19%
3400 LOCAL SOURCES	57,693,639.07	36,121,581.37	(21,572,057.70)	-37.39%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	
Total Revenue	60,743,493.47	38,006,623.71	(22,736,869.76)	-37.43%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	20,845,226.75	2,562,763.73	4,842,896.62	13,439,566.40	64.47%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	45,710,360.91	36,627,068.32	9,067,061.79	16,230.80	0.04%
Total Expenditures	66,555,587.66	39,189,832.05	13,909,958.41	13,455,797.20	20.22%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
3000 PURCHASED SERVICES	-	-	-	-	0.00%
4000 ENERGY SERVICES	-	-	-	-	0.00%
5000 MATERIALS & SUPPLIES	-	-	-	-	0.00%
6000 CAPITAL OUTLAY	20,845,226.75	2,562,763.73	4,842,896.62	13,439,566.40	64.47%
7000 OTHER EXPENSES	20,100.00	-	3,869.20	16,230.80	80.75%
9000 TRANSFERS	45,690,260.91	36,627,068.32	9,063,192.59	(0.00)	0.00%
Total Expenditures	66,555,587.66	39,189,832.05	13,909,958.41	13,455,797.20	20.22%

**Lake County School Board
Debt Service Funds
Budget to Actual Comparison
For the Period Ending
December 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	-	-	-	0.00%
3300 STATE SOURCES	1,152,159.00	-	(1,152,159.00)	-100.00%
3400 LOCAL SOURCES	4,299.94	10.26	(4,289.68)	-99.76%
3600 TRANSFERS	31,290,267.16	9,063,192.75	(22,227,074.41)	-71.04%
3700 LONG TERM DEBT & SALE	0.10	0.06	(0.04)	-40.00%
Total Revenue	32,446,726.20	9,063,203.07	(23,383,523.13)	-72.07%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	-	-	-	-	0.00%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	32,449,721.16	23,333,233.55	9,064,302.93	52,184.68	0.22%
Total Expenditures	32,449,721.16	23,333,233.55	9,064,302.93	52,184.68	0.16%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	-	-	-	-	0.00%
2000 EMPLOYEE BENEFITS	-	-	-	-	0.00%
7000 OTHER EXPENSES	32,449,721.16	23,333,233.55	9,064,302.93	52,184.68	0.22%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	32,449,721.16	23,333,233.55	9,064,302.93	52,184.68	0.16%

**Lake County School Board
Food Service Fund
Budget to Actual Comparison
For the Period Ending
December 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	14,740,948.20	6,147,534.81	(8,593,413.39)	-58.30%
3300 STATE SOURCES	227,530.00	110,078.00	(117,452.00)	-51.62%
3400 LOCAL SOURCES	4,113,753.80	1,470,771.14	(2,642,982.66)	-64.25%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	19,082,232.00	7,728,383.95	(11,353,848.05)	-59.50%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	-	-	-	-	0.00%
6000 INSTRUCTION SUPPORT SERVICES	-	-	-	-	0.00%
7000 GENERAL SUPPORT SERVICES	21,931,954.20	5,646,552.16	8,708,131.78	7,577,270.26	34.55%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	48,472.24	-	48,472.24	-	0.00%
Total Expenditure	21,980,426.44	5,646,552.16	8,756,604.02	7,577,270.26	34.47%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	6,241,010.91	3,379,020.66	2,559,185.60	302,804.65	4.85%
2000 EMPLOYEE BENEFITS	2,966,409.27	1,493,307.18	1,172,709.60	300,392.49	10.13%
3000 PURCHASED SERVICES	973,895.25	281,436.60	330,471.35	361,987.30	37.17%
4000 ENERGY SERVICES	255,435.00	-	105,525.43	149,909.57	58.69%
5000 MATERIALS & SUPPLIES	9,587,412.21	64,041.50	3,698,984.06	5,824,386.65	60.75%
6000 CAPITAL OUTLAY	1,352,426.02	428,299.22	624,073.65	300,053.15	22.19%
7000 OTHER EXPENSES	603,837.78	447.00	265,654.33	337,736.45	55.93%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	21,980,426.44	5,646,552.16	8,756,604.02	7,577,270.26	34.47%

**Lake County School Board
General Fund
Budget to Actual Comparison
For the Period Ending
December 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	310,000.00	80,464.52	(229,535.48)	-74.04%
3200 FEDERAL THROUGH STATE	1,605,000.00	1,246,483.47	(358,516.53)	-22.34%
3300 STATE SOURCES	199,986,203.35	100,715,645.71	(99,270,557.64)	-49.64%
3400 LOCAL SOURCES	107,587,843.08	83,496,473.48	(24,091,369.60)	-22.39%
3600 TRANSFERS	15,371,407.98	371,407.98	(15,000,000.00)	-97.58%
3700 LONG TERM DEBT & SALE	25,000.00	746.25	(24,253.75)	0.00%
Total Revenue	324,885,454.41	185,911,221.41	(138,974,233.00)	-42.78%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	205,855,347.15	108,624,114.51	85,314,611.09	11,916,621.55	5.79%
6000 INSTRUCTION SUPPORT SERVICES	29,404,864.54	14,676,475.97	11,229,118.13	3,499,270.44	11.90%
7000 GENERAL SUPPORT SERVICES	74,419,342.62	32,067,985.44	34,433,737.15	7,917,620.03	10.64%
8000 MAINTENANCE OF PLANT	14,272,872.97	4,841,739.41	6,269,506.73	3,161,626.83	22.15%
9000 COMMUNITY SVCS/TRANSFERS	345,621.21	14,012.15	330,144.91	1,464.15	0.42%
Total Expenditures	324,298,048.49	160,224,327.48	137,577,118.01	26,496,603.00	8.17%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	177,496,701.74	100,162,040.70	71,249,612.21	6,085,048.83	3.43%
2000 EMPLOYEE BENEFITS	56,372,222.41	32,036,744.89	24,047,669.17	287,808.35	0.51%
3000 PURCHASED SERVICES	61,386,481.53	23,581,034.77	30,443,191.91	7,362,254.85	11.99%
4000 ENERGY SERVICES	9,634,804.35	3,754,163.58	4,661,963.95	1,218,676.82	12.65%
5000 MATERIALS & SUPPLIES	10,906,894.00	261,740.73	4,090,106.77	6,555,046.50	60.10%
6000 CAPITAL OUTLAY	2,784,540.60	415,103.73	616,798.26	1,752,638.61	62.94%
7000 OTHER EXPENSES	5,716,403.86	13,499.08	2,467,775.74	3,235,129.04	56.59%
9000 TRANSFERS	-	-	-	-	0.00%
Total Expenditures	324,298,048.49	160,224,327.48	137,577,118.01	26,496,603.00	8.17%

**Lake County School Board
Special Revenue Funds (42XX)
Budget to Actual Comparison
For the Period Ending
December 31, 2017**

<u>Revenue</u>	<u>Revised Budget</u>	<u>Year-to-Date Actual Revenue</u>	<u>Over (Under) Collected</u>	<u>Percentage Remaining</u>
3100 FEDERAL DIRECT	-	-	-	0.00%
3200 FEDERAL THROUGH STATE	25,055,751.45	6,097,225.95	(18,958,525.50)	-75.67%
3300 STATE SOURCES	-	-	-	0.00%
3400 LOCAL SOURCES	-	-	-	0.00%
3600 TRANSFERS	-	-	-	0.00%
3700 LONG TERM DEBT & SALE	-	-	-	0.00%
Total Revenue	25,055,751.45	6,097,225.95	(18,958,525.50)	-75.67%

<u>Expenditure by Function</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
5000 INSTRUCTION	9,870,550.44	3,345,411.00	2,782,288.51	3,742,850.93	37.92%
6000 INSTRUCTION SUPPORT SERVICES	13,941,721.07	7,217,844.17	4,997,808.71	1,726,068.19	12.38%
7000 GENERAL SUPPORT SERVICES	1,242,699.94	1,510.00	292,215.26	948,974.68	76.36%
8000 MAINTENANCE OF PLANT	-	-	-	-	0.00%
9000 COMMUNITY SVCS/TRANSFERS	780.00	-	80.00	700.00	89.74%
Total Expenditure	25,055,751.45	10,564,765.17	8,072,392.48	6,418,593.80	25.62%

<u>Expenditure by Object</u>	<u>Budget</u>	<u>Encumbered</u>	<u>Expended</u>	<u>Available</u>	<u>% Remaining</u>
1000 SALARIES	14,694,818.54	7,304,157.86	5,090,234.68	2,300,426.00	15.65%
2000 EMPLOYEE BENEFITS	5,077,962.84	2,456,590.36	1,796,586.69	824,785.79	16.24%
3000 PURCHASED SERVICES	2,259,378.13	761,025.44	482,826.60	1,015,526.09	44.95%
4000 ENERGY SERVICES	18,658.00	-	18,177.47	480.53	0.00%
5000 MATERIALS & SUPPLIES	1,140,915.77	37,444.77	228,266.79	875,204.21	76.71%
6000 CAPITAL OUTLAY	481,011.61	4,873.74	145,920.59	330,217.28	68.65%
7000 OTHER EXPENSES	1,383,006.56	673.00	310,379.66	1,071,953.90	77.51%
9000 TRANSFERS	-	-	-	-	
Total Expenditure	25,055,751.45	10,564,765.17	8,072,392.48	6,418,593.80	25.62%