

Outstanding Long-Term Debt
As of June 30, 2014

	Principal	Interest	Total
Bonds Payable			
SBE	\$ 9,155,000	\$ 2,723,079	\$ 11,878,079
COP	\$ 249,370,000	\$ 110,515,256	\$ 359,885,256
Sales Tax Bonds	\$ 6,595,000	\$ 687,281	\$ 7,282,281
Sales Tax Notes Payable	\$ 15,830,000	\$ 389,241	\$ 16,219,241
Total	<u>\$ 280,950,000</u>	<u>\$ 114,314,857</u>	<u>\$ 395,264,857</u>

Scheduled Debt Service Payments for 2014-15

	Principal	Interest	Total
Bonds Payable			
SBE	\$ 865,000.00	\$ 427,135.00	\$ 1,292,135.00
COP	14,525,000.00	11,785,900.00	26,310,900.00
Sales Tax Bonds	1,450,000.00	287,156.00	1,737,156.00
Sales Tax Notes Payable	3,885,000.00	169,428.00	4,054,428.00
Total	<u>\$ 16,840,000.00</u>	<u>\$ 12,500,191.00</u>	<u>\$ 29,340,191.00</u>

This Table represents the Scheduled Debt Service payments for 2014-15

Planned Debt Service Payments for 2014-15

	Principal	Interest	Total
Bonds Payable			
SBE	\$ 865,000.00	\$ 427,135.00	\$ 1,292,135.00
COP	14,525,000.00	11,785,900.00	26,310,900.00
Sales Tax Bonds	6,595,000.00	-	6,595,000.00
Sales Tax Notes Payable	3,885,000.00	169,428.00	4,054,428.00
Total	<u>\$ 21,985,000.00</u>	<u>\$ 12,213,035.00</u>	<u>\$ 34,198,035.00</u>

This table represents the actual planned debt service payments we will make in 2014-15. The difference is the planned repayment of the outstanding Sales Tax Bonds in October 2014. We will prepay the entire outstanding principal of \$6,595,000 and eliminate all of the outstanding interest associated with these bonds of \$687,281.